

Accounting
Course Number: 22:010:577
Course Title: Accounting for Managers

COURSE DESCRIPTION

The goal of this course is to help you to understand the power of accounting as a language to coordinate, motivate and evaluate the activities of employees and managers in a firm. In order to do this, you must become familiar with the conceptual basis for accounting, the individual financial statements, the flow of information through the accounting system, and the nature of various types of accounts.

Next, you need to know about the basic cost and managerial techniques that are available for gathering and communicating information about activities within the firm. Finally, you must be able to use this information to make decisions that will facilitate strategic decisions and maximize firm productivity.

Much of this course is focused on ways that theoretical principles are put into practice in actual business situations. You will also have the opportunity to work in a group to present the results of a real-life case analysis to the class.

COURSE MATERIALS

Accounting: What the Numbers Mean by Marshall, McManus, and Viele, 11th ed. (McGraw-Hill)

This text is available in three formats:

- Connect Access Card + e-text: ISBN 9781259675966
- Loose leaf text + Connect Access: ISBN 9781259909443
- Hardcover text + Connect Access: ISBN 9781259909436

Note: All homework must be submitted through McGraw-Hill Connect. Instructions for registering on Connect are posted on Canvas.

Canvas: <https://canvas.rutgers.edu>

- Announcements
- Lecture notes
- Grades

LEARNING GOALS AND OBJECTIVES

This course is designed to help you to develop skills and knowledge in the following area(s):

Business knowledge:

- You will learn fundamental financial and managerial accounting concepts and be able to integrate and apply these concepts to resolve practical business problems through classwork, homework, and a group project.

Ethical judgment:

- You will have the opportunity to evaluate business decision-making scenarios critically and develop innovative and ethical solutions in the context of external financial reporting and internal managerial issues.

Persuasive communication:

- You will improve your ability to construct and deliver clear, concise, and convincing oral business communication by working in a group to apply financial analytic techniques to real firms and present the results of your analysis to the class.

PREREQUISITES

This course is open to all MBA students. This an introductory course, so there are no prerequisites other than general math, reading and writing skills.

ACADEMIC INTEGRITY

I do NOT tolerate cheating. Students are responsible for understanding the RU Academic Integrity Policy (<http://academicintegrity.rutgers.edu/>)

I will strongly enforce this Policy and pursue all violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, "On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment." I will screen all written assignments through SafeAssign or Turnitin, plagiarism detection services that compare the work against a large database of past work. Don't let cheating destroy your hard-earned opportunity to learn. See business.rutgers.edu/ai for more details.

ATTENDANCE AND PREPARATION POLICY

- You should attend every class and stay for the entire period unless you have made prior arrangements with me. Unexcused absences will reduce your final grade.
- Plan to arrive on time for each class session. If you are going to be late to class, enter quietly without disturbing the on-going activities.
- You should stay for the entire class period unless you have made prior arrangements with me.

- Prepare for each class by reading the chapter before it is discussed in class and noting any questions that you want to ask in class. You should plan on at least two hours to read the material before each class and another four hours to do homework problems, study, and work on your group project after each class.
- Lecture slides for each class will be posted on Canvas before that class. Print out the slides (using the “Pure Black and White” print setting to save ink) and add in your own notes during our class discussion, or save the slides to your laptop/tablet and type in your note.
- You should participate fully in each class session. Stay focused and involved by taking notes and asking questions.
- If you are absent, you are responsible for getting the notes you missed from another student. You can also meet with me for extra help.
- Absence due to a religious observance, a Rutgers-approved activity, illness, or a family emergency will be excused if you provide me with supporting documentation.
- In the unlikely event that I have to cancel class, you will receive notice through e-mail and Canvas as far in advance as possible.
- For weather emergencies, consult the campus home page. If the campus is open, class will be held.

EXAM DATES AND POLICIES

There will be two take-home exams for this course.

Midterm Exam:

- Chapters 1-10 (Financial Accounting)
- Hard copy or print-out is due in class

Final Exam:

- Chapters 12-16 (Managerial Accounting)
- Due via e-mail by midnight

GRADING POLICY

- Computation of grades:

Class attendance/participation	10%	A	95-100	C+	77-79
Homework (through Connect)	10%	A-	90-94	C	73-76
Group project	20%	B+	87-89	C-	70-72
Midterm exam	30%	B	83-86	D+	65-69
Final exam	30%	B-	80-82	D	60-64
Total	100%			F	< 60

- You cannot improve your grade through “extra credit”, but academic help is available by forming your own study groups or by making an appointment to see me before or after class.
- There will be no make-up exams without a doctor’s note.

The answers to the midterm exam will be discussed in class. You can review your final exam by making an appointment with me after the end of the semester. Your exams will be kept on file for one year.

COURSE SCHEDULE

Date	Ch.	Topics
Class 1	1	Accounting – Past and Present <ul style="list-style-type: none"> ▪ Types of accounting ▪ History of accounting ▪ Conceptual framework of accounting
	2	Accounting Concepts and Principles <ul style="list-style-type: none"> ▪ Components of financial statements ▪ Accounting concepts, principles, constraints
Class 2	3	Interpreting Financial Statements <ul style="list-style-type: none"> ▪ Financial ratios ▪ Trend analysis
	10	Explanatory Notes and other Financial Information <ul style="list-style-type: none"> ▪ Management discussion and analysis ▪ Disclosure notes and auditor’s report
Class 3	4	Bookkeeping Process and Transactional Analysis <ul style="list-style-type: none"> ▪ Basic accounting equation ▪ Effect of transactions on financial statements ▪ Adjusting entries
Class 4	5	Accounting for Current Assets <ul style="list-style-type: none"> ▪ Cash and cash equivalents ▪ Short-term investments ▪ Accounts receivable and notes receivable ▪ Inventories ▪ Prepaid expenses and other current assets
Class 5	6	Accounting for Property, Plant and Equipment, etc. <ul style="list-style-type: none"> ▪ Land, buildings, and equipment ▪ Leasing ▪ Intangibles and natural resources ▪ Time value of money
Class 6	7	Accounting for Liabilities <ul style="list-style-type: none"> ▪ Current liabilities ▪ Long-term notes and bonds

Class 7	8	Accounting for Owners' Equities <ul style="list-style-type: none"> ▪ Invested capital ▪ Retained earnings ▪ Comprehensive income ▪ Treasury stock
Class 8	9	Income Statement and Statement of Cash Flows <ul style="list-style-type: none"> ▪ Computing net income or net loss ▪ Understanding cash flows
		Spring Break
Class 9		Group Project Presentations (Chapter 11)
Class 10	12	Midterm Exam – due in class Managerial Accounting and CVP Analysis <ul style="list-style-type: none"> ▪ Comparing financial and managerial accounting ▪ Cost classifications ▪ Cost-volume-profit analysis
Class 11	13	Cost Accounting and Reporting System <ul style="list-style-type: none"> ▪ Accumulating and assigning costs ▪ Job order costing, process costing, and hybrids ▪ Absorption costing v. variable costing ▪ Activity-based costing
Class 12	14	Cost Analysis for Planning <ul style="list-style-type: none"> ▪ Classifying costs ▪ Budgeting ▪ Standard costs
Class 13	15	Cost Analysis for Control <ul style="list-style-type: none"> ▪ Performance reports ▪ Variance analysis ▪ Evaluating business segments
Class 14	16	Cost Analysis for Decision-Making <ul style="list-style-type: none"> ▪ Relevant costs and revenues ▪ Making short-term decisions ▪ Capital budgeting decisions

SUPPORT SERVICES

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at ods.rutgers.edu.

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email dsoffice@echo.rutgers.edu]

[Rutgers University-Newark ODS phone (973)353-5375 or email ods@newark.rutgers.edu]

If you are ***pregnant***, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email jackie.moran@rutgers.edu]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email TitleIX@newark.rutgers.edu]

If you seek ***religious accommodations***, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email deanofstudents@echo.rutgers.edu]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email DeanofStudents@newark.rutgers.edu]

If you have experienced any form of ***gender or sex-based discrimination or harassment***, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7 . You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at TitleIX@newark.rutgers.edu. If you wish to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email run.vpva@rutgers.edu]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu> .

If you are a military **veteran** or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of **mental health** services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of **physical health** services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of **legal** services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to **English as a second language (ESL)** should contact the Program in American Language Studies for supports.

[Rutgers–Newark: PALS@newark.rutgers.edu]

[Rutgers–New Brunswick: eslpals@english.rutgers.edu]

If you are in need of additional **academic assistance**, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>]

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.

- Students must sign, date, and return a statement declaring that they understand this syllabus.]