

Accounting
Course Number: 22:010:583
Course Title: Financial Accounting

COURSE DESCRIPTION

This course introduces students to the assumptions, principles, and practice of financial accounting as per IFRS. The class presents a thorough analysis of the income statement, the balance sheet, and the statement of cash flow. The emphasis is on using financial statement information for equity valuation and risk analysis. The heavy reliance on estimates in constructing financial statements is highlighted.

COURSE MATERIALS

Textbook: Financial Accounting using IFRS, 2nd Edition, by Wong, Dyckman, Hanlon, Magee, and Pfeiffer, Cambridge Business Publishing, 2017.

COURSE STRUCTURE

This course consists of lectures, problem solving, and projects and is designed to help students develop an understanding of the major elements of financial accounting and their importance in the business world. A tentative course schedule including assigned textbook readings is attached at the end of the syllabus. The course covers a large part of the material in the textbook. Students apply what they are learning by analyzing the financial statements of publicly traded firms.

ACADEMIC INTEGRITY

I do NOT tolerate cheating. Students are responsible for understanding the RU Academic Integrity Policy (<http://academicintegrity.rutgers.edu/>)

I will strongly enforce this Policy and pursue all violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, "On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment." I will screen all written assignments through SafeAssign or Turnitin, plagiarism detection services that compare the work against a large database of past work. Don't let cheating destroy your hard-earned opportunity to learn. See business.rutgers.edu/ai for more details.

ATTENDANCE AND PREPARATION POLICY

Given the intense nature of the class, I expect students to attend each class. I also expect students to come to class prepared, having read the assigned class material ahead of time. I expect students to actively participate in class discussions.

GRADING POLICY

The assessment policy for this course is specified in the following paragraphs. Please read it carefully.

The course grade will be computed based on the following weights:

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|--------------------------------------|-------------------------|
| (1) Class participation | 10% of your final grade |
| (2) Daily in class quizzes (online): | 30% of your final grade |
| (3) Financial statement project: | 30% of your final grade |
| (4) Take home final exam: | 30% of your final grade |

Extra credit work is not available in the class.

Daily quizzes:

The daily quizzes will cover all material covered and discussed in class. Quizzes will be 10 to 15 minutes long, at the start of the class, and will be done online. Each student will have a different set of questions.

Financial statement project:

Students will analyze the financial statements of a large publicly traded company (to be assigned). Students will prepare and submit a brief report of their findings. The project is open book & open notes, and must be completed individually.

Take home final exam:

Students will have one week after our last class to complete a take-home exam covering everything we learn in the class. The exam is open book & open notes, and must be completed individually.

COURSE SCHEDULE

<u>Chapter</u>	<u>Topics/Reading</u>
1	Introducing Financial Statements Read: Chapter 1
2,3	Constructing Financial Statements Read: Chapter 2 & Chapter 3
1, 2, 3	Completing the Accounting Cycle Exercises & Review
6	Reporting and Analyzing Revenues and Receivables Read: Chapter 6

7,8	Reporting and Analyzing Inventory and Long-term Operating Assets Read: Chapter 7 & Chapter 8
9	Reporting and Analyzing Liabilities Read: Chapter 9
10	Leases, Pensions, and Income Taxes Read: Chapter 10
11	Reporting and Analyzing Shareholders' Equity Read: Chapter 11
12	Reporting and Analyzing Financial Investments Read: Chapter 12
4	Reporting and Analyzing Cash Flows Read: Chapter 4 Financial Statements Project Due
	Take home exam due

SUPPORT SERVICES

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at ods.rutgers.edu.

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email dsoffice@echo.rutgers.edu]

[Rutgers University-Newark ODS phone (973)353-5375 or email ods@newark.rutgers.edu]

If you are *pregnant*, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email jackie.moran@rutgers.edu]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email TitleIX@newark.rutgers.edu]

If you seek **religious accommodations**, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email deanofstudents@echo.rutgers.edu]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email DeanofStudents@newark.rutgers.edu]

If you have experienced any form of **gender or sex-based discrimination or harassment**, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7 . You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at TitleIX@newark.rutgers.edu. If you wish to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email run.vpva@rutgers.edu]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu> .

If you are a military **veteran** or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of **mental health** services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of *physical health* services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of *legal* services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to *English as a second language (ESL)* should contact the Program in American Language Studies for supports.

[Rutgers–Newark: PALS@newark.rutgers.edu]

[Rutgers–New Brunswick: eslpals@english.rutgers.edu]

If you are in need of additional *academic assistance*, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.

- Students must sign, date, and return a statement declaring that they understand this syllabus.]