COURSE MATERIALS:
Required Casebook & Code:


Suggested supplements:

Using the Course Materials:
We will be learning Federal Tax using primary authority, mainly the Internal Revenue Code, The Treasury Regulations, and Court Cases. The casebook you are using in this course shows the Code citations at the beginning of each section. This is part of your assigned readings, read them from your code/regulation book. They are the key to grasping the fundamental concepts of this course.

COURSE OBJECTIVE
1. To gain a general understanding of the ways in which the Internal Revenue Code has evolved;
2. To master fundamental concepts of taxation such as income, deductions, and recognition events;
3. To distinguish between capital and non-capital assets and to grasp the tax implications associated with these classifications; and
4. To know when accretions to wealth must be taken into income and when deductions are allowed.

CHEATING:
Anyone whom I find has cheated on a test or plagiarizes another’s work will fail the course, and will be subject to University disciplinary procedures. Under no circumstances is the registered student to be aided during an exam by any other person.
RBS HONOR CODE

Rutgers Business School has established an Honor Code. It includes the following pledge:

"I pledge, on my honor, that I have neither received nor given any unauthorized assistance on this examination (assignment)."

(http://academicintegrity.rutgers.edu/integrity.shtml)

COURSE FORMAT AND EXPECTATIONS

A tentative schedule of assigned readings are shown below. I will try to gauge at the end of each class how far you should go for the next class (usually twenty to thirty pages). Anyone who cannot make a class should contact me via e-mail to learn about the next assignment.

Before coming to class, I will expect that everyone has:

- Read the assigned reading in the casebook
- Read carefully the applicable related sections from the Code & Regulations.
- I will expect that everyone has attempted to answer all the problems posed in the text. The class will involve some lecturing, but its main focus will be on problem-solving.

You will be evaluated in this course primarily on your ability performed on the examinations. You will have two examinations during this semester.

Midterm examination. Your midterm will be given on 10/17/2015. This will account for 45% of your overall grade.

Final examination. Your final will be given on 12/12/2015. This will account for 55% of your overall grade.

There is no extra credit offered in this course. This course promises to be challenging. My goal is to provide students with a working knowledge of the tax code so that they can solve virtually any tax problem.
### CLASS SCHEDULE:

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### TENTATIVE SCHEDULE OF ASSIGNMENTS (I will modify this each week depending on our progress).

1. Introduction (Chapter 1)
2. Gross Income (Chapter 2)
3. Exclusion of Gifts and Inheritances (Chapter 3)
4. Limitations in Employment Relationships (Chapter 4)
5. Gains from Dealing in Property (Chapter 6)
6. Capital Gains and Losses (Chapter 21)
7. Characterization of Gain on the Sale of Depreciable Property (Chapter 22)
8. Assignment of Income (Chapter 12)
9. Business Deductions (Chapter 14)
10. Deductions for Profit - Making, Nonbusiness Activities (Chapter 15)
11. Fundamental Timing Principles (Chapter 19)