COURSE DESCRIPTION

This course is designed to enable students to obtain the concepts of business transactions and the financial accounting technique used to record and report financial data of business entities. The course content consists of descriptive material, financial accounting rules, and the application of these rules to various business situations. Topics include a detailed discussion of the accounting cycle, accounting for assets, liabilities, and shareholders’ equity, and financial statements analysis. After completing this course, the students are expected to be able to understand how to prepare and interpret financial accounting information.

The course will emphasize communication skills, critical thinking and decision-making skills, and real-world issues in accounting.

COURSE MATERIALS

Required:

1. **Textbook:**
   
   

2. **My Accounting Lab:**
   
   On line site: [www.myaccountinglab.com](http://www.myaccountinglab.com)

3. **Calculator:**
   
   A reliable calculator is needed for in-class problems, homework, quizzes, and exams (cell phone calculator not permitted).

4. **Blackboard:**
   
   Course announcements, materials and other information will be posted on the course website. It is the student’s responsibility to make sure a proper email address is on the blackboard.
   
   Website: [http://blackboard.rutgers.edu](http://blackboard.rutgers.edu)
   
   (1) Enter user id and password
   
   (2) Under courses on the right-hand side, click on course title:
COURSE STRUCTURE:

Class time will be divided between lecture, textbook, PowerPoint, student participation and discussing the assigned chapter. **Given the amount of material to be covered, it is important for students to read the chapter(s) in detail to get a basic understanding prior to the period when a new topic is to be covered.** A tentative course schedule is attached.

**How to Succeed in Introduction to Financial Accounting:**

*There is a considerable amount of material covered in this course.* To do well in this course, it is essential that you: (1) **attend class regularly,** (2) **complete assignments,** and (3) **do not fall behind.** **Cramming is not effective in this course.** To understand accounting theories and applications, it is critical that you struggle with the details of assigned problems. **It is essential that you stay current with all readings and assignments.** If you are confused, seek help early!

**ATTENDANCE**

There is compelling evidence of a strong relationship between attendance and grades. Exigencies in life can create conflicts that do not permit you to come to class and, therefore, you are entitled to two (2) unexcused absences. However, I will deduct 1% from your total grade for each unexcused absence beyond two. Attendance will be taken each period at the beginning of class.

Try to be on time as class begins promptly at 4:00 p.m.

**CLASSROOM CONDUCT:**

Otherwise polite students are apt to behave in an impolite manner in class. Years of increasingly unpleasant classroom experiences have suggested the practicality of preparing and enforcing a set of rules that will help to avoid student incivility. **The following are NOT permitted in class:**

- Cell phones, pagers, and text messaging devices (these should be turned off and put away **OUT OF SIGHT**);
- Laptop computers;
- Napping;
- Chit-chatting with your seat neighbors;
- Walking out of class during the lecture (other than required bathroom visits);
- Reading the newspaper (includes working puzzles contained therein);
- Studying or doing homework for other courses.

Students who do not conform to these rules probably have not heard what transpired in class. Therefore, to make sure that the student has not missed any important information, s/he is subject to the following:

- Being asked to answer a question pertaining to the material;
- Being asked to change seats for the remainder of the class period; or
- Being required to make a 1-2 minute presentation at the beginning of the next class period.
FINAL GRADE ASSIGNMENT

Grades will be based on the following distribution:

- Class Attendance and Class Participation: 5%
- Quizzes (3 to 5 to be given – 10 minutes each): 5%
- Homework: 10%
- First Exam - 1 hour 20 minutes: 25%
- Second Exam – 1 hour 20 minutes: 25%
- Third Exam – 2 hours: 30%

Total: 100%

The exams will be given during the regularly scheduled class periods, with no make ups.

Anticipated Grade Distribution:

Although there is no mandated departmental grade distribution, it is anticipated the distribution will approximate the following:

- A: 12.5%
- B+: 10.0%
- B: 20.0%
- C+: 15.0%
- C: 27.5%
- D: 10.0%
- F: 10.0%

Grading:

Letter grades will be presented as follows:

- A: 90 ~ 100
- B+: 85 ~ 89
- B: 80 ~ 84
- C+: 75 ~ 79
- C: 70 ~ 74
- D: 60 ~ 69
- F: 0 ~ 59

Grading on exams can or may be curved based on overall class results.

HONOR CODE:

Here at Rutgers Business School (RBS), we must ensure that our students have a solid foundation that is grounded in integrity and respect of basic ethical principles. Rutgers University in conjunction with the RBS Committee has established an Honor Code that states:
“I pledge, on my honor, that I have neither received nor given any unauthorized assistance on this examination (assignment).” (http://academicintegrity.rutgers.edu/integrity.shtml)

ACADEMIC HONESTY:

The rights of students will be protected to insure that test scores are related to competence in the subject matter. Therefore, all examinations will be closely monitored. If cheating is discovered, it will be prosecuted to the limit.