COURSE DESCRIPTION

This course is designed to introduce students to the assumptions, principles, and practice of cost accounting. The course content consists of a mix of descriptive material, managerial accounting rules, and the application of these rules to various business situations. Topics include, but are not limited to, a detailed discussion of the cost accounting and the cost accounting cycle, accounting for varied areas of cost analysis and evaluation of results on assets, liabilities, and shareholders’ equity, cost and quality, and management reports and preparation. The course is one of the higher level courses for all advanced accounting classes, and, as such is of great importance for building a successful accounting career.

COURSE MATERIALS

Books

CLASS ORGANIZATION & ADMINISTRATION

Student grades will be based on two (2) term exams (20% each), a final exam (45%), and MyAccountingLab homework (15%). All students are allowed two (2) absences. Each additional absence will result in a course grade reduction of one-half letter grade. Late arrivals and/or early departures, sleeping in class, performing unrelated tasks in class, and receiving/sending messages are considered absences.

Disruptive Behavior

Any behavior that disrupts the lecture and educational process, including but not limited to the use of inappropriate electronic communicating devices during class will be considered an absence and subject the student to removal from the class.

Examinations

You will need a number 2 pencil for all exams. Exams consist of multiple choice questions. The multiple choice questions are both conceptual and analytical. Term exams are limited to specified chapters. The final exam is comprehensive and governed by university regulations. A reliable calculator is needed for
exams. Devices with either a communicating and/or memory capability may not be used as a calculator. Calculators are subject to inspection during exams. Any device that **appears** to have a memory or communication capability will be removed for the duration of the exam.

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Accounting (**29:010:304**)  
**COURSE SCHEDULE**

Tuesday, January 18  *Course Overview*

- Chapter 5 Activity-Based Costing and Activity-Based Management

Thursday, January 20

- Chapter 5 Activity-Based Costing and Activity-Based Management

Tuesday, January 25

- Chapter 6 Master Budget and responsibility Accounting

Thursday, January 27

- Chapter 6 Master Budget and responsibility Accounting

Tuesday, February 1

- Chapter 7 Flexible Budgets, Direct Cost Variances and Management Control

Thursday, February 3

- Chapter 7 Flexible Budgets, Direct Cost Variances, and Management Control

Tuesday, February 8

- Chapter 8 Flexible Budgets, Overhead Cost Variances, and Management Control

Thursday, February 10

- Chapter 8 Flexible Budgets, Overhead Cost Variances, and Management Control

Tuesday, February 15

- Chapter 9 Inventory Costing and Capacity Analysis

Thursday, February 17

- Chapter 9 Inventory Costing and Capacity Analysis

Tuesday, February 22

**Exam** Chapters 5, 6, 7, 8, & 9
Thursday, 24
   Chapter 13 Strategy, Balanced Scorecard, and Strategic Profitability Analysis
Tuesday, March 1
   Chapter 14 Cost Allocation, Customer Profitability Analysis, and Sales Variance Analysis
Thursday, March 3
   Chapter 14 Cost Allocation, Customer Profitability Analysis, and Sales Variance Analysis
Tuesday, March 8
   Chapter 14 Cost Allocation, Customer Profitability Analysis, and Sales Variance Analysis
Thursday, March 10
   Chapter 15 Allocation of Support Department Costs, Common Costs, and Revenues
Tuesday, March 22
   Chapter 15 Allocation of Support Department Costs, Common Costs, and Revenues
Thursday, March 24
   Chapter 16 Cost Allocation: Joint Products and Byproducts
Tuesday, March 29
   Chapter 16 Cost Allocation: Joint Products and Byproducts
Thursday, March 31
   Exam Chapters 13, 14, 15, & 16
Tuesday, April 5
   Chapter 19 Balanced Scorecard: Quality, Time, and the Theory of Constraints
Thursday, April 7
   Chapter 19 Balanced Scorecard: Quality, Time, and the Theory of Constraints
Tuesday, April 12
   Chapter 20 Inventory Management, Just-in-time, and Simplified Costing Methods
Thursday, April 14
   Chapter 20 Inventory Management, Just-in-time, and Simplified Costing Methods
Tuesday, April 19
Chapter 22 Management Control Systems, Transfer Pricing, and Multinational Considerations

Thursday, April 21

Chapter 22 Management Control Systems, Transfer Pricing, and Multinational Considerations

Tuesday, April 26

Chapter 17 Process Costing

Thursday, April 28

Chapter 17 Process Costing

Final Exam, Cumulative – all chapters covered in the syllabus