

Accounting
Course Number: 29:010:306
Course Title: Intermediate Accounting II

COURSE DESCRIPTION

Designed for both accounting and finance majors, this course combines a study of the theory, rationale, and objectives of corporate financial reporting with an examination of current reporting principles. The aim is to develop a realistic understanding of the strengths and weaknesses of corporate financial reporting, particularly from the viewpoint of the key stakeholders of such financial information. Emphasis is placed on the analysis and understanding of publicly available financial information, rather than on the mechanics of construction of financial statements. Nevertheless, there is still a great deal of mechanics (e.g. creation of journal entries to implement transactions) and problem solving in this course.

Lecture material will closely follow the textbook. However, several controversial and theoretical issues may be included in classroom discussions. The student will be responsible for these additional areas as well as the textbook material assigned.

COURSE MATERIALS

Textbook: Intermediate Accounting (Second edition) by E. Gordon, J. Raedy and A. Sannella. Digital or paper format is required.

Online Accounting Lab: Students must all register for an account on Pearson's Accounting website to complete the homework assignments.

<https://www.pearsonhighered.com/gordon-1e-info/myaccountinglab.html>

Course Name: Intermediate Accounting II Course ID:

When signing up for Pearson's My Accounting Lab, please use your full name (no nicknames), with proper capitalization, as listed by Rutgers in the roster. More information is available in Homework section below.

Supplementary Materials: In addition to the textbook, I will post lecture notes, solutions to in-class exercises and other miscellaneous items on canvas. You may find it useful to bring the corresponding materials to class.

- Check Canvas (canvas.rutgers.edu) and your official Rutgers email account regularly.

LEARNING GOALS AND OBJECTIVES

The six agreed upon learning goals for the Rutgers Business School – Newark and New Brunswick are:

1. Communication Skills – Students graduating with a BS degree will be able to effectively communicate business concepts orally and in writing.
2. Quantitative Skills - Students graduating with a BS degree will be able to understand, analyze and use quantitative data to make business decisions and report to stakeholders.
3. Critical Thinking Skills - Students graduating with a BS degree will be able to critically evaluate, analyze and interpret information to solve problems and make business decisions.
4. Information Technology Skills - Students graduating with a BS degree will be able to demonstrate proficiency in the use of information technology.
5. Ethics - Students graduating with a BS degree will be able to understand and evaluate ethical issues and situations to make business decisions.
6. Multicultural and Diversity - Students graduating with a BS degree will develop an awareness and understanding of the cultural issues that impact business operations in a global society.

This course is designed to help students develop skills and knowledge in the following area(s):

1. Communication Skills – Students graduating with a BS degree will be able to effectively communicate business concepts orally and in writing.
2. Quantitative Skills - Students graduating with a BS degree will be able to understand, analyze and use quantitative data to make business decisions and report to stakeholders.
3. Critical Thinking Skills - Students graduating with a BS degree will be able to critically evaluate, analyze and interpret information to solve problems and make business decisions.

- Students who complete this course will demonstrate the following:

1. The ability to effectively draft reports to stakeholders with recommendations regarding proposed and completed financial transactions and financial reporting.
2. Determine the financial impact on net income and retained earnings of proposed transactions.
3. The ability to utilize the conceptual framework to support financial accounting standards as set forth in the Accounting Standards Codification (ASC).

PREREQUISITES

Introduction to Accounting, Introduction to Managerial Accounting and Intermediate Accounting I.

HOMEWORK and MyAccounting Lab

All homework is assigned via Pearson's MyAccountingLab. Additional login information is shown on the last page of this syllabus.

Homework will be assigned for each chapter. There is a HW assignment due each week roughly one week after the last in-class lecture for each topic. Each student will have the same questions, but different numbers where possible. I will select the option within MyAccountingLab that provides each student three attempts thus providing the ability to print a blank copy of the assigned homework.

ALL Technical questions (login/access problems, solution retention, etc) related to MyAccountingLab MUST be directed to Pearson.

Late assignments will not be accepted. I will not extend the due date for the completion of assignments, so be sure to carefully note the exact time that the assignment closes out in MyAccountingLab. You must obtain access to MyAccountingLab as soon as possible.

ATTENDANCE AND PREPARATION POLICY

We (student and professor) are expected to read all assigned Readings and attend all sessions. In the event of an emergency, an announcement will be posted to Canvas as far in advance as possible. If you are to be absent, report your absence in advance at <https://sims.rutgers.edu/ssra/>. If your absence is due to any reason including religious observance, a Rutgers-approved activity, illness, or family emergency, you are expected to make-up any missed assignments.

- For weather emergencies, consult the campus home page. If the campus is open, class will be held.
 - Expect me to prepare properly for each class session. I expect the same of you. Complete all background reading and assignments. You cannot learn if you are not prepared. The minimum expectation is that for each 80-minute class session, you have prepared by studying for at least twice as many hours. The expectation is the weekly homework will require approx. 2.5 hours.
 - Stay focused and involved. You cannot learn if you are not paying attention.
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CLASSROOM CONDUCT

Students are expected to arrive to class on time and stay for the entire class section. When necessary due to an important appointment, a student may leave the class early but should minimize disruption. The same holds true for a student who arrives late. **DO NOT** disrupt your neighbor by asking “where is he?” which will cause your neighbor to be placed at a disadvantage since they will lose their connection to the lecture. An attendance sheet will be circulated at the beginning of each class – you must sign the attendance sheet to receive credit for attendance.

EXAM DATES AND GRADING POLICIES

There are three quizzes and a final exam in this course:

<i>Exam Number</i>
<i>1</i>
<i>2</i>
<i>3</i>
<i>Final Exam</i>

During exams, the following rules apply:

- If you have a disability that influences testing procedures, provide me an official letter from the Office of Disability Services at the start of the semester.
- No cell phones or other electronics are to be accessed in the testing room. Place in your bag, purse or other carrying item.
- You may be asked to show a valid Rutgers photo ID to enter the room and to turn in the exam.
- Alternate seating should be adhered to whenever possible; do not sit next to another student when you enter the exam room.
- Use the bathroom prior to the exam start; bathroom breaks, if essential, may be escorted.
- Your exam will not be accepted unless you sign the Honor Pledge on exam booklet cover.

EXAM GUIDELINES

(a) CONTENT OF EXAMS: All exams will consist of multiple choice questions and short answers.

You are not permitted to use any calculators capable of storing functions and / or text. If you take an exam with this type of calculator, you will be given an F for that exam.

(b) MAKE-UP EXAMS: *Make-up exams are not permitted. If an in-class exam is not taken, the weight assigned to the comprehensive final examination will be adjusted accordingly.* For example, if a student only sits for two in-class exams, the weight for the final exam is increased to 35%.

“Pop” quizzes may be administered at the beginning of class to gauge preparedness and comprehension. Missing a pop quiz will result in a grade of zero.

There is no make-up Final Examination. If a student does not take the final examination, a zero grade will be assigned for the course.

ACADEMIC INTEGRITY

I do NOT tolerate cheating. Students are responsible for understanding the RU Academic Integrity Policy (<http://academicintegrity.rutgers.edu/>)

I will strongly enforce this Policy and pursue all violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, “On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment.” I will screen all written assignments through SafeAssign or Turnitin, plagiarism detection services that compare the work against a large database of past work. Don’t let cheating destroy your hard-earned opportunity to learn. See business.rutgers.edu/ai for more details.

GRADING POLICY

Course grades are determined as follows:

<i>THREE IN-CLASS EXAMS (15% each)</i>	<i>45%</i>
<i>FINAL EXAM (COMPREHENSIVE)</i>	<i>35%</i>
<i>CLASS PARTICIPATION (inc. pop quizzes/HW)</i>	<i>20%</i>
<i>TOTAL</i>	<i><u>100%</u></i>

- There will be a **grade reduction** consistent with the AIS Departmental policy for all unexcused absences **in excess of TWO**.
- Class participation will be considered in assessing mastery of the course material.
- “Pop” quizzes may be administered at any time. Students should come to class having read the assigned material for the session.
- **Extra credit projects will NOT be considered so put 100% effort into the assigned work.**

COURSE SCHEDULE

TOPIC	CHAPTER	ASSIGNMENTS
Course Overview and Administration		All assignments are posted on the MyAccountingLab Website.
Operating Liabilities and Contingencies	13	See MyAccountingLab Website
Financing Liabilities	14	See MyAccountingLab Website
Accounting for Stockholders' Equity	15	See MyAccountingLab Website
EXAM 1		Chapters 13/14/15
Investing Assets	16	See MyAccountingLab Website
Accounting for Income Taxes	17	See MyAccountingLab Website
Accounting for Leases	18	See MyAccountingLab Website

EXAM 2		Chapters 16/17/18
Accounting for Employee Compensation and Benefits	19	See MyAccountingLab Website
Earnings per Share	20	See MyAccountingLab Website
Revenue Recognition	8	See MyAccountingLab Website
EXAM 3		Chapters 19/20/8
Statement of Cash Flows (Revisited)	22	See MyAccountingLab Website
REVIEW		
FINAL EXAM		

SUPPORT SERVICES

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at ods.rutgers.edu.

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email dsoffice@echo.rutgers.edu]

[Rutgers University-Newark ODS phone (973)353-5375 or email ods@newark.rutgers.edu]

If you are *pregnant*, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email jackie.moran@rutgers.edu]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email TitleIX@newark.rutgers.edu]

If you seek *religious accommodations*, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email deanofstudents@echo.rutgers.edu]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email DeanofStudents@newark.rutgers.edu]

If you have experienced any form of *gender or sex-based discrimination or harassment*, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7 . You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at TitleIX@newark.rutgers.edu. If you wish to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email run.vpva@rutgers.edu]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu> .

If you are a military *veteran* or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of *mental health* services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of *physical health* services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of *legal* services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to *English as a second language (ESL)* should contact the Program in American Language Studies for supports.

[Rutgers–Newark: PALS@newark.rutgers.edu]

[Rutgers–New Brunswick: eslpals@english.rutgers.edu]

If you are in need of additional *academic assistance*, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>]

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.

- Students must sign, date, and return a statement declaring that they understand this syllabus.]