COURSE MATERIALS


Materials will be placed on Blackboard)

Course Objectives:

1. To understand basic legal terminology and concepts
2. To learn to evaluate issues of legal significance in business transactions
3. To learn to apply legal reasoning to situations and form legal conclusions
4. To give students a greater appreciation for the role of law in society
5. To enhance students communication skills
6. To assist in preparation for the CPA

CLASS ORGANIZATION & ADMINISTRATION

In addition to the conventional lecture format a modified version of the Socratic Method will be employed. The latter requires intensive prior preparation by the student to be effective. At other times the instructor’s role will resemble that of a facilitator, coach and guide. As the manager of instruction, the instructor will create the proper learning context and help the student take responsibility for his/her own work. A “SMARTCLASSROOM” approach will be also be used extensively. Students will be assigned to learning communities. These communities will lead most of the discussions.

In brief, the “smart classroom” concept is a departure from the traditional authoritarian lecture method. The instructor subscribes to the theory the old lecture model (where the student’s role is a passive) is largely incompatible with the new demand for thinking and problem solving skills. Given the rapid changes forged by today’s information society – much of today’s knowledge will soon be out of date. The most important attribute that institutions of higher learning can give to students is the ability to learn on their own. Much of the learning will take place within the learning communities which will meet (in person or virtually) in between class meetings to discuss the reading assignments and questions. Recent research also suggests that those who learn cooperatively – compared with those who learn competitively – learn better, are more confident, and establish bonds with members of the community.
Business Law Jeopardy:

The communities will also compete against each other in Jeopardy competition modeled after the popular television game show.

YOU ARE EXPECTED TO PREPARE FOR EACH CLASS. A MODIFIED VERSION OF THE SOCRATIC METHOD WILL BE EMPLOYED. I WILL RANDOMLY CALL UPON STUDENTS.

FINAL GRADE ASSIGNMENT

Class participation------------------------------------10%
Mid-Term # 1 ----------------------------------------30%
Midterm #2--------------------------------------------30%
Mid Term # 3------------------------------------------30%

A summary of 50 news articles (WSJ) is due at the end of the semester. Failure to submit the summary will result in reduction of your final grade by 7 points. If your average is 80 and you fail to submit the articles your grade becomes a 73. In addition you must be prepared to discuss at least three articles for each class.

The exam questions will come from past CPA exams.

(DATES OF EXAMINATION WILL BE ANNOUNCED DURING THE SECOND WEEK OF CLASS.)

NO EXTRA CREDIT WILL BE GIVEN.

NO CURVE IMPLEMENTED.

IF YOU FIND YOURSELF DOING POORLY PLEASE CONSIDER ALL OF YOUR OPTIONS AND BE GUIDED ACCORDINGLY.

FAILURE TO TAKE AN EXAM AS SCHEDULED WILL RESULT IN A 0% UNLESS YOU HAVE A VAILD PHYSCIAN’S NOTE or present evidence of some other valid reason for missing the exam. (The professor will determine the validity)
Accounting (29:010:320)

COURSE SCHEDULE

Contracts and E–Commerce (Chapters 9, 10, 11, 12, 13, 14, 15, 16) (weeks one through six)

Exam # 1

Creditors and Debtor’s Rights (Chapter 26) {weeks of March 4 & 11}
Bankruptcy Law (chapter 28) {weeks of March 4 & 11}
Secured Transactions and Electronic Filing (Chapter 27) {weeks of March 4 & 11}

Exam # 2. March 15

SPRING BREAK- March 16- March 24

Formation of Sales and Lease Contracts (Chapter 18) {week of March 25}
Checks Banking and Wire Transfers (chapter 25) {week of April 1}
Creation of Negotiable Instruments (Chapter 22) {week of April 8}
(Transferability and Holder in Due Course) (Chapter 23)

Accountants’ Liability (Chapter 51) {week of April 15}
Insurance (Chapter 50) {week of April 22}

The Honor Code is in effect at all times during the course.

RBS Honor Code

Rutgers Business School has established an Honor Code. It includes the following pledge:

I pledge, on my honor, that I have neither received nor given any unauthorized assistance on this examination (assignment). (YOU WILL EXECUTE THIS PLEDGE WHEN TAKING EACH EXAM.)

This Honor Pledge does not displace, modify, or amend the standards and procedures set forth in the Rutgers University Code of Student Conduct, but simply suggests a higher set of standards to which RBS students adhere.

DISCLAIMER:

This syllabus is not a contract but a plan of action. The instructor reserves the right to alter its stipulations upon prior notice to students. The instructor reserves the right to modify or augment the substance of the course.