

Accounting
Course Number: 29:010:423
Course Title: Advanced Accounting

COURSE DESCRIPTION

The mission of this advanced accounting course is to help students obtain both the technical tools and general background necessary for successful careers in accounting. Consistent with this overall goal, the objective of the advanced accounting course is to impart a solid understanding of the accounting concepts and practices associated with business combinations, consolidated financial statements, foreign currency translation and transactions, and segment accounting. Most chapters are taught by one lecture session, followed by the Connect computerized homework session. Homework questions will be assigned after the lecture session and some questions will be discussed during the homework session. The suggested solutions will be posted on Canvas after the homework session.

COURSE MATERIALS

Required Textbook: *Advanced Accounting with Connect Access*. The textbook is Hoyle, Schaefer, and Douppnik, *Advanced Accounting*, 13th edition. Year 2017 . Publisher: McGrawHill. ISBN: 9781260008692: (Note: This is Connect ISBN only). Please register with Connect's link below.

Course Site: <https://canvas.rutgers.edu>.

LEARNING GOALS AND OBJECTIVES

Advanced Accounting is designed to help students develop their knowledge and critical thinking skills in the area of financial reporting for mergers and acquisitions, and foreign currency transactions.

Students who complete this course will demonstrate the ability to apply the equity method, consolidate financial statements of the parent company and the subsidiary, understand the basic concepts of VIEs, account for foreign currency forward contracts, and translate foreign currency financial statements.

Students develop these skills and knowledge through reading the textbook, interactive classroom lectures and discussions, working on homework questions.

PREREQUISITES

Intermediate Accounting II (29:010:306)

ATTENDANCE AND PREPARATION POLICY

Students are required to attend each class and complete all background reading.

students cannot come to a class due to medical reasons or emergencies, supporting documents should be provided afterwards.

For weather emergencies, consult the campus home page. If the campus is open, class will be held.

CLASSROOM CONDUCT

Students are expected to arrive to class on time and stay for the entire class section. When necessary due to an important appointment, a student may leave the class early but should minimize disruption. The same holds true for a student who arrives late. **DO NOT** disrupt your neighbor by asking “where is he?” which will cause your neighbor to be placed at a disadvantage since they will lose their connection to the lecture. An attendance sheet will be circulated at the beginning of each class – you must sign the attendance sheet to receive credit for attendance. Students please turn off the cell phones and minimize talking during the entire lecture.

EXAM DATES AND GRADING POLICIES

The final grade is calculated as follows. There will be **NO extra credit or curve.**

29%	Exam 1
29%	Exam 2
29%	Final Exam
10%	Connect HW
3%	Class Participation & Class work
100%	

All examinations are closed book. Cell phones and programmable calculators are not allowed during the examinations. There will be **NO make-up examinations.** The final letter grade is determined as follows:

A	90 and above
B+	85 – 89
B	80 – 84
C+	75 – 79
C	70 – 74
D	60 – 69
F	Below 60

ACADEMIC INTEGRITY

I do NOT tolerate cheating. Students are responsible for understanding the RU Academic Integrity Policy (<http://academicintegrity.rutgers.edu/>)

I will strongly enforce this Policy and pursue all violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, “On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment.” I will screen all written assignments through SafeAssign or Turnitin, plagiarism detection services that compare the work against a large database of past work. Don’t let cheating destroy your hard-earned opportunity to learn. See business.rutgers.edu/ai for more details.

COURSE SCHEDULE

Chapter
<i>Introduction/ Chapter 1- The Equity Method of Accounting for Investments</i>
<i>Chapter1 HW and Chapter 2- Consolidation of Financial Information</i>
<i>Chapter 2 HW and Chapter 3- Consolidations – Subsequent to the Date of Acquisition</i>
<i>Chapter 4- Consolidated Financial Statements and Outside Ownership</i>
<i>Chapter 4 HW and Exam 1 Review</i>
Exam 1 (Chapters 1-4)
<i>Chapter 5- Consolidated Financial Statements – Intra-Entity Asset Transactions</i>
<i>Chapter 5 HW and Chapter 6- Variable Interest Entities, Intra-Entity Debt, and Consolidated Cash Flows</i>
<i>Chapter 6 HW and Chapter 7- Consolidated Financial Statements – Ownership Patterns and Income Taxes</i>
<i>Chapter.7 HW and Exam 2 Review</i>
Exam 2 (Chapters 5-7)
<i>Chapter 9- Foreign Currency Transactions and Hedging Foreign Exchange Risk</i>
<i>Chapter 9 HW and Chapter 10- Translation of Foreign Currency Financial Statements</i>
<i>Chapter 10 HW and Final Exam Review</i>
Final Exam (Chapters 9-10)

SUPPORT SERVICES

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at ods.rutgers.edu.

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email dsoffice@echo.rutgers.edu]

[Rutgers University-Newark ODS phone (973)353-5375 or email ods@newark.rutgers.edu]

If you are *pregnant*, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email jackie.moran@rutgers.edu]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email TitleIX@newark.rutgers.edu]

If you seek *religious accommodations*, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email deanofstudents@echo.rutgers.edu]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email DeanofStudents@newark.rutgers.edu]

If you have experienced any form of *gender or sex-based discrimination or harassment*, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7. You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at TitleIX@newark.rutgers.edu. If you wish

to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email run.vpva@rutgers.edu]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu> .

If you are a military **veteran** or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of **mental health** services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of **physical health** services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of **legal** services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to **English as a second language (ESL)** should contact the Program in American Language Studies for supports.

[Rutgers–Newark: PALS@newark.rutgers.edu]

[Rutgers–New Brunswick: eslpals@english.rutgers.edu]

If you are in need of additional **academic assistance**, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.

- Students must sign, date, and return a statement declaring that they understand this syllabus.]