

# Business Law COURSE NUMBER: 33:140:320 COURSE TITLE: Business Law I

#### COURSE DESCRIPTION

A working knowledge of legal terms, principles and ethics.

- 2. An understanding of the legal system, including courts and the legislative process.
- 3. Analysis of contemporary ethical, international, and business legal issues.
- 4. Understanding of the need for objectivity, restraint and fairness in the legal system.
- 5. Understanding of principles and concepts critical to success on the CPA Examination.
- 6. An appreciation of the importance of ethics in business

#### **COURSE MATERIALS**

**TEXT:** Business Law, 8th Edition

By Henry Cheeseman

**ISBNs**:

1269206621 Standalone Access Card (Text w/ CourseConnect)

1269310143 E-Text and CourseConnect

1269352512 CourseConnect and Loose-leaf Te

Prior editions or alternate versions are **NOT** acceptable!

All students are to be prepared to actively participate in class discussion. Students are expected to be up to date on current legal issues affecting business in order to facilitate these discussions. For this reason, it is recommended that all students make an effort to read the *Wall Street Journal* and/or other business news publications on a daily basis. Other books and recommended readings will be announced in class from time to time. In addition, all reading assignments and cases in the text must be studied <u>in advance</u> in preparation for class participation. Chapter quizzes must also be completed as part of the course.

This course **is not** graded on a curve. You will receive the grade you earn. I do not, under any circumstances, offer extra credit work, nor do I negotiate grades...**NO EXCEPTIONS**.

## **Examinations:**

Mid-term exams will be scheduled as close to the halfway mark of the class as possible. Final examinations will be given on the dates assigned by the University. Said dates are published online by the University, and may also be found by clicking the link on the home page of Blackboard

No make-up exams are given for missed midterms. If you miss the exam, you will get a "0" for the test. **No exceptions**.

Make-up examinations for the final are a matter of discretion, not a matter of right. They will be given only in the most compelling circumstances, only in full compliance with University policy, and must be arranged in advance of the test date where appropriate. If you miss a class or an exam without prior notice to me, you must contact me by email within 24 hours. **No exceptions.** 

No make-up final exam is given for medical reasons without a physician's note or other valid, written excuse.

Failure to follow these instructions means a failing grade ("0") on the exam.

No aspects of grades/grading will be discussed by email – it must be done in person. Any inquiries or reviews of exams must take place within two weeks of the administration of the exam, by appointment, during office hours.

#### Please take special note of the fact that I take academic integrity violations very seriously.

The following constitute violations of the University Academic Integrity Policy:

- Copying on any examinations;
- Acting to facilitate copying during an examination;
- Collaborating before or after an exam to develop methods of exchanging information and implementation thereof;
- Acquiring or distributing an examination from unauthorized sources prior or subsequent to the examination;
- Having a substitute take an exam or taking an exam for someone else;

The penalty for violations is a failing grade for the course and a minimum one semester suspension from the University.

The penalty for a Level Four Violation is permanent expulsion from the university.

Any violations of the Academic Integrity Policy before, during or after an examination will be prosecuted to the maximum extent possible.

## FINAL EXAMINATION

## **COURSE GRADING: (See Blackboard Announcements concerning grading policy for details)**

MID-TERM EXAM 50%

FINAL EXAM 50%

#### FINAL GRADE ASSIGMENT

Grades will be based upon the <u>average</u> score of two examinations, consisting of the mid-term and a final examination. Each exam will be worth a maximum of 100 points. Consequently, the maximum final point score for the course shall be 100, minus any deductions for poor attendance, failure to complete quizzes, etc.

Letter grades are assigned as follows:

90-100 = A

85-89.99 = B+

80-84.99 = B

75-79.99 = C+

70-74.99 = C

60-69.99 = D

59.99 and below = F

Under no circumstances will the grades be curved or adjusted in any other manner. As noted above, I do not negotiate or change grades.

Your final grade will be based solely upon exam results. There are no provisions in this course for extra credit. There will be absolutely no exceptions to the grading policy under any circumstances.

You will receive the grade that you earn.

UP TO DATE, DETAILED INFORMATION ABOUT CLASS POLICIES AND REQUIREMENTS AND CHANGES IN THE SYLLABUS WILL BE POSTED ON BLACKBOARD FROM TIME TO TIME AS MAY BE APPROPRIATE.

#### **Attendance Policy:**

- 1. Attendance is mandatory. Attendance will be taken during each class by way of a sign-in sheet. Students are cautioned that signing in for a fellow student shall be deemed academic dishonesty, and shall be dealt with as would any other type of cheating.
- 2. You should be aware that experience has shown that students who do not attend classes tend to do very poorly in this course. In addition, note that I reserve the right to deduct points from your final grade in the event of excessive absences. More than three (3) absences in the course of the term shall be deemed to be excessive. More than six (6) unexcused absences will result in a full letter-grade penalty for the course. No exceptions.

- 3. Note that it is your responsibility to keep track of your attendance status and to insure that you sign the appropriate attendance sheet for your class. I will not respond to inquiries as to how many classes you have missed to date. *Documented* religious holidays and illnesses are deemed excused absences. **Note, however, that it is your responsibility to email me within 24 hours if you are absent for religious or medical reasons, and to document same in order for it to be deemed an excused absence. Otherwise you will be marked absent and it will affect your grade. End of term submissions of excuses are not acceptable. <u>No exceptions</u>.**
- 4. If you are not clear on this policy, please see me ASAP.
- 5. <u>Please note that any email that does not contain course, class and section number information</u> will be discarded without being read or considered

Business Law (33:140:320)

#### **COURSE SCHEDULE**

# I. THE LEGAL ENVIRONMENT OF BUSINESS AND E-COMMERCE:

CHAPTER 1 LEGAL HERITAGE AND THE DIGITAL AGE

CHAPTER 2 COURTS AND JURISDICTION

CHAPTER 3 JUDICIAL. ALTERNATIVE AND E-DISPUTE RESOLUTION

CHAPTER 4 CONSTITUTIONAL LAW FOR BUSINESS AND E-COMMERCE

#### II. TORTS, CRIMES, AND INTELLECTUAL PROPERTY:

CHAPTER 5 INTENTIONAL TORTS AND NEGLIGENCE

CHAPTER 6 PRODUCT AND STRICT LIABILITY

CHAPTER 7 INTELLECTUAL PROPERTY AND CYBER PIRACY

CHAPTER 8 CRIMINAL LAW AND CYBER CRIMES

#### III. <u>CONTRACTS AND E-COMMERCE:</u>

CHAPTER 9 NATURE OF TRADITIONAL AND E-CONTRACTS

CHAPTER 10 AGREEMENT

CHAPTER 11 CONSIDERATION AND PROMISSORY ESTOPPEL

- CHAPTER 12 CAPACITY AND LEGALITY
- CHAPTER 13 GENUINENESS OF ASSENT AND UNDUE INFLUENCE

## **MID-TERM EXAMINATION**

- CHAPTER 14 THE STATUTE OF FRAUDS AND EQUITABLE EXCEPTIONS
- CHAPTER 15 THIRD PARTY RIGHTS AND DISCHARGE
- CHAPTER 16 REMEDIES FOR BREACH OF TRADITIONAL AND E-CONTRACTS

CHAPTER 17 E-COMMERCE AND DIGITAL LAW

# IV. SALES AND LEASE CONTRACTS:

- CHAPTER 18 FORMATION OF SALES AND LEASE CONTRACTS
- CHAPTER 19 TITLE TO GOODS AND RISK OF LOSS
- CHAPTER 20 REMEDIES FOR BREACH OF SALES AND LEASE CONTRACTS
- **CHAPTER 21 WARRANTIES**

# V. AGENCY LAW AND EMPLOYMENT:

- CHAPTER 29 AGENCY FORMATION AND TERMINATION
- CHAPTER 30 LIABILITY OF PRINCIPALS, AGENTS AND CONTRACTORS

#### VI. PROPERTY AND INSURANCE:

- CHAPTER 47 PERSONAL PROPERTY AND BAILMENT
- CHAPTER 48 REAL PROPERTY
- CHAPTER 50 INSURANCE

#### **NOTE:**

# VIDEO OR AUDIO RECORDING OF LECTURES IS ABSOLUTELY PROHIBITED!

Students may **NOT** use any audio or video devices to record classroom lectures or discussions.

Students with special needs who wish to use recording devices must present a signed Letter of Accommodation from the Office of Disability Services. Nonetheless, permission to use any recording device will remain at the sole and final discretion of the Instructor.

If permitted, such recordings are to be used solely for the purposes of individual study by students enrolled in this class. They may not be reproduced, shared with those not in the class, or uploaded to publicly accessible web environments.

See: How Do I Request Accommodations? http://disabilityservices.rutgers.edu/request.html

Students found in violation of this policy will be subject to disciplinary action under the University's Code of Student Conduct. Read and understand the information found at the following link: http://academicintegrity.rutgers.edu/academic-integrity-at-rutgers

# USE OF LAPTOPS OR TEXTING DURING CLASS IS NOT PERMITTED. NO ELECTRONIC DEVICES ARE PERMITTED ON DESKS DURING CLASS.

# PLEASE TURN OFF OR MUTE ALL ELECTRONIC DEVICES

IMPORTANT: Emails sent to me that do not contain class information (including Section) in the subject line are automatically sent to the spam folder and are deleted without being read! Note further that I will not respond to emails seeking information about details of the course that are set forth clearly in the instructions in this syllabus, on the University website, or in other course materials. You are expected to READ AND UNDERSTAND this information in advance of the start of the course.

#### **Disclaimer and Warning**

This course, lectures, presentation, and other content are not intended to, nor do they constitute, legal advice in any manner or of any sort. It is incumbent upon any student with specific legal questions or concerns to obtain independent legal advice to ascertain their individual situation and to determine the application of the topics and laws discussed to their own situation.

#### SUPPORT SERVICES

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the

Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. <a href="https://ods.rutgers.edu">https://ods.rutgers.edu</a>

If you are a military *veteran* or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <a href="http://veterans.rutgers.edu/">http://veterans.rutgers.edu/</a>

If you are in need of *mental health* services, please use our readily available services.

Rutgers University-Newark Counseling Center: <a href="http://counseling.newark.rutgers.edu/">http://counseling.newark.rutgers.edu/</a>
Rutgers Counseling and Psychological Services – New Brunswick: <a href="http://rhscaps.rutgers.edu/">http://rhscaps.rutgers.edu/</a>

If you are in need of *physical health* services, please use our readily available services. Rutgers Health Services – Newark: <a href="http://health.newark.rutgers.edu/">http://health.newark.rutgers.edu/</a> Rutgers Health Services – New Brunswick: <a href="http://health.rutgers.edu/">http://health.rutgers.edu/</a>

If you are in need of *legal* services, please use our readily available services: <a href="http://rusls.rutgers.edu/">http://rusls.rutgers.edu/</a>

If you are in need of additional academic assistance, please use our readily available services.

Rutgers University-Newark Learning Center: <a href="http://www.ncas.rutgers.edu/rlc">http://www.ncas.rutgers.edu/rlc</a>
Rutgers University-Newark Writing Center: <a href="http://www.ncas.rutgers.edu/writingcenter">http://www.ncas.rutgers.edu/writingcenter</a>
Rutgers University-New Brunswick Learning Center: <a href="https://rlc.rutgers.edu/">https://rlc.rutgers.edu/writingcenter</a>