

Entrepreneurship
Course Number: 33:382:103
Course Title: Accounting for Entrepreneurs and Small Business

COURSE DESCRIPTION

This course will emphasize the entrepreneur's need to understand and work with financial information. Class time will be divided between lecture and discussing the assigned homework. It is very helpful for students to read the assigned material, prior to the class period when that material will be covered, to get a basic understanding of the new topics and terminology. Students should also attempt the exercises and problems that are assigned, before they are reviewed in class.

Additional accounting material may be covered in an effort to customize, where possible, to the students' entrepreneurial interests. Critical thinking and real-world business issues will also be considered.

COURSE MATERIALS

1. *Fundamental Accounting Principles, 23rd edition*, Wild, Shaw, and Chiappetta, McGraw-Hill, 2017
2. *Connect Accounting* Software (bundled with textbook if purchased from the Rutgers bookstore).

Check Canvas (canvas.rutgers.edu) and your official Rutgers email account regularly.
Check Connect website regularly (see below for details).

NOTE: Students may purchase the required textbook and software different ways. The textbook, when purchased from the RU bookstore, comes bundled with access to an online version of the textbook, as well as an online homework system called "Connect". Everyone must use Connect to complete selected homework assignments (see below for details). Alternatively, the required Connect software can be separately purchased directly from the publisher through the Connect website. Doing so includes an online version of the book and the option to purchase a binder-ready version of the textbook from the publisher. Textbook costs should be evaluated along with the cost of the required software to enable the student to make the best, most cost-effective decision.

LEARNING GOALS AND OBJECTIVES

This course is designed to help students develop skills and knowledge which entrepreneurs need so they can understand and work with financial information, evaluate the impact of business decisions and communicate their results. In order to enable the student to do this, the course objectives are to provide an understanding of the use of accounting as a language of business, as a means of recording business activity, and for planning, evaluating and reporting business results.

ACADEMIC INTEGRITY

I do NOT tolerate cheating. Students are responsible for understanding the RU Academic Integrity Policy (<http://academicintegrity.rutgers.edu/>).

I will strongly enforce this Policy and pursue *all* violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, “On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment.” I will screen all written assignments through *SafeAssign* or *Turnitin*, plagiarism detection services that compare the work against a large database of past work. Don’t let cheating destroy your hard-earned opportunity to learn. See business.rutgers.edu/ai for more details.

ATTENDANCE AND PREPARATION POLICY

- Expect me to attend all class sessions. I expect the same of you. If I am to be absent, my department chair or I will send you notice via email and Canvas as far in advance as possible. If you are to be absent, report your absence in advance at <https://sims.rutgers.edu/ssra/>.
 - For weather emergencies, consult the campus home page. If the campus is open, class will be held.
 - Expect me to arrive on time for each class session. I expect the same of you.
 - Expect me to remain for the entirety of each class session. I expect the same of you.
 - Expect me to prepare properly for each class session. I expect the same of you. Complete all background reading and assignments. You cannot learn if you are not prepared. The minimum expectation is that for each class session, you have prepared by studying for at least twice as many hours.
 - Expect me to participate fully in each class session. I expect the same of you. Stay focused and involved. You cannot learn if you are not paying attention.
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COURSE WEBSITE

Course announcements, materials, homework solutions and other information will be posted on the course website at:

<http://canvas.rutgers.edu>.

Use your **Rutgers NETID** and **Password** to login.

Assigned homework for credit on Connect:

The first time you login to Connect, you need to register yourself. You will need your **Rutgers email address** and Connect **registration code**. The unique web address for this class section is:

Once you're at this website, simply click on "**register now**". If you are having trouble registering, you can get help from Connect at <http://bit.ly/StudentRegistration>.

You are required to do selected problems on the Connect website.

Specific problems, with due dates and times, will be posted on Connect. These problems must be completed online (using Connect). Late submissions will not be accepted. Your overall score on these problems will represent ten percent of the final course grade.

Be sure to explore this website because it has a lot of study tools for you to use.

Homework to be reviewed in class

In class homework assignments are listed on the syllabus. Homework is to be done prior to attending class on the date the assignment is due. Feel free to discuss homework assignments with other students. The answers to homework problems will be posted on the Canvas website after the homework is reviewed in class.

GRADING POLICY

The final course grade is determined as follows:

60 points	Exams 1, 2, and 3 together
30 points	Final Exam (comprehensive)
10 points	Connect Online Assignments for Credit

All exams are "closed book" and will be given during a regularly scheduled class period. Programmable calculators may not be used during examinations. All cell phones and other electronics must be turned off while taking an exam.

The lowest grade for exams 1, 2, or 3 will be dropped. The two remaining grades will be averaged and that score will represent 60% of the course grade. If a student does not take Exam 1, 2, or 3, the exam not taken will be the dropped exam. There are no makeup exams.

All students must take the Final Exam. The Final Exam is comprehensive and will be given on a date and time specified in the final exam schedule undergraduate classes. If you have a Final Exam conflict within the Rutgers University guidelines, and therefore cannot take the Final Exam as scheduled, you must speak to me about it at least two weeks prior to the exam. If, after discussing your conflict with me, you do not take the Final Exam, you will receive a "TF" grade (temporary F) regardless of your grade average in the course, until you complete the final exam. If you do not complete the final exam, the "TF" will become an "F".

COURSE SCHEDULE
Accounting For Entrepreneurs
PRELIMINARY CLASS/ASSIGNMENT SCHEDULE

Chapter/Topic	Homework/ Other Assignments
Introduction, Review Syllabus, Ch. 1 – Accounting in Business Ch. 2 – Analyzing and Recording Transactions	
Ch. 1 – Homework Ch. 2 – Homework	QS 8, 12, 14 EX 1, 4, 7, 11, 12, 15
Ch. 3 – Adjusting Accounts & Preparing Statements Ch. 4 – Completing the Accounting Cycle	
Ch. 3 – Homework Ch. 4 – Homework	QS 7, 9, 11, 13, 14, 18, EX 4 QS 5, 7, 8, 9, 11
Ch. 5 – Merchandising Operations	
Ch. 5 – Homework	QS 3, 5, 6, 7, 8, 14
Ch. 6 – Inventories and Cost of Sales	
Exam 1 - Chapters 1 – 5	
Ch. 6 - Homework	QS 1, 2, 4, 5, 6, 19, 20, BTN 7
Ch. 8 – Cash & Internal Controls	QS 1, 6, 7, EX 1
Ch. 9 – Receivables	
Ch. 9 - Homework	QS 5, 6, 7, 9, 12, EX 11, 12
Ch. 10 – Plant Assets	
Ch. 10 – Homework	QS 1, 3, 4, 6, 8, 9, 12, BTN 7
Ch. 13 – Corporations	
No Class - Spring Recess	
No Class - Spring Recess	
Ch. 13 – Homework	QS 1, 2, 3, 6, 10, 11, 14
Exam 2 – Chapters 6, 8, 9, 10	
Ch. 16 – Cash Flow Statement	
Ch. 16 – Homework	QS 1, 11, 12, 13, BTN 7
Ch. 18 – Managerial Accounting Concepts and Principles	
Ch. 18 – Homework	QS 1, 3, 5, 6, 7, 10, 11, 12, PROB 1A
Ch. 19- Job Order Costing	
Ch. 19 – Homework	QS 4, 5, 6, 7, 11, 12
Exam 3 – Chapters 13, 16, 18, 19	
Ch. 23 – Flexible Budgets and Standard Costs	
Ch. 23 – Homework	QS 3, 4, 7, 8, 9, 10, 11, 20
Ch. 21 - Cost-Volume-Profit Analysis	
Ch. 21 – Homework	QS 2, 5, 6, 8, 9, 11, 12, 13
Final Exam – Comprehensive	

SUPPORT SERVICES

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at ods.rutgers.edu.

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email dsoffice@echo.rutgers.edu]

[Rutgers University-Newark ODS phone (973)353-5375 or email ods@newark.rutgers.edu]

If you are *pregnant*, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email jackie.moran@rutgers.edu]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email TitleIX@newark.rutgers.edu]

If you seek *religious accommodations*, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email deanofstudents@echo.rutgers.edu]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email DeanofStudents@newark.rutgers.edu]

If you have experienced any form of *gender or sex-based discrimination or harassment*, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7 . You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at TitleIX@newark.rutgers.edu. If you wish to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email run.vpva@rutgers.edu]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu> .

If you are a military **veteran** or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of **mental health** services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of **physical health** services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of **legal** services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to **English as a second language (ESL)** should contact the Program in American Language Studies for supports.

[Rutgers–Newark: PALS@newark.rutgers.edu]

[Rutgers–New Brunswick: eslpals@english.rutgers.edu]

If you are in need of additional **academic assistance**, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>]

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.

- Students must sign, date, and return a statement declaring that they understand this syllabus.]