

**Finance**  
**Course Number: 29:390:370**  
**Course Title: Financial Institutions and Markets**

## **COURSE MATERIALS**

### **Financial Institutions, Markets and Money 11<sup>th</sup> edition, 2012.**

D. Kidwell, D. Blackwell, D. Whidbee, R. Sias (LISTED as 3D-R in the Syllabus)

Published by John Wiley & Sons, Inc., 2012

ISBN: 978-047-056108-9

[This book can be rented from Amazon for the semester for under \$ 50. It is very expensive to purchase, but feel free to purchase it if you want to].

### **The Merchant of Venice**

William Shakespeare, 1596 (LISTED as MOV in the syllabus).

(Any copy of the original that you can get is OK, so long as it contains all of the dialogue and text. This book can be found on-line, in thrift shops, at the library and at various bookstores including Amazon).

During the semester, I may offer additional source materials, such as additional readings.

- Check Canvas ([canvas.rutgers.edu](http://canvas.rutgers.edu)) and your official Rutgers email account regularly.

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## **LEARNING GOALS AND OBJECTIVES**

This course will examine the history of money and banking and then will progress into the modern era where there have been significant changes made in the operations of financial institutions. At the same time, markets will be discussed examining their role in the use of money and the expansion of banking as an essential function in modern economies.

The course will not delve too deeply in economic theory as that is best left to the paired courses on macro and micro economics.

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## **PREREQUISITES**

I am happy to have anyone take this course. However, those students with a prior knowledge of accounting, finance, and economics, will find that knowledge very helpful during the course of the semester.

Obviously, prior banking knowledge and experience will be extremely useful to the student.

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## **ACADEMIC INTEGRITY**

*I do NOT tolerate cheating.* Students are responsible for understanding the RU Academic Integrity Policy (<http://academicintegrity.rutgers.edu/>)

I will strongly enforce this Policy and pursue *all* violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, “On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment.” I will screen all written assignments through *SafeAssign* or *Turnitin*, plagiarism detection services that compare the work against a large database of past work. Don’t let cheating destroy your hard-earned opportunity to learn. See [business.rutgers.edu/ai](http://business.rutgers.edu/ai) for more details.

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## **ATTENDANCE AND PREPARATION POLICY**

- Expect me to attend all class sessions. I expect the same of you. If I am to be absent, my department chair or I will send you notice via email and Canvas as far in advance as possible. If you are to be absent, report your absence in advance to me using any acceptable method, such as e-mail or text. If your absence is due to religious observance, a Rutgers-approved activity, illness, or family emergency/death and you seek makeup work, also send an email with full details and supporting documentation. In general, I only ask that you treat this as you would a work environment, where you would try to provide notification and reason before being absent, if possible. And if not, offer a full explanation upon your return.

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## **TERM PAPER DESCRIPTION**

**There is a term paper that is an important part of your grade.  
This work is to be accomplished individually.**

The term paper is based solely on *The Merchant of Venice* (MOV) and any classroom discussion that pertains to this play.

### **WRITTEN OBLIGATION:**

Looking beyond Shakespeare’s social commentary, which is focused on life in England almost 600 years ago, there are many elements of this play that contain lessons about banking, lending and risk that apply to modern times.

In no less than two and no more than five pages (single spaced, 12 pica type), please discuss the errors that Bassanio made in MOV from the perspective of good banking practices and compare his actions to those of the financial institutions that were major players in the 2007-2009 meltdown in the U.S. economy that has resulted in so many changes. And finally, discuss those changes, at least in part, touching on the major issues.

Your grade on this paper will be based on all aspects of the submission, including your analysis of Bassanio, comparison of his actions to that of modern banks during the crisis and the quality of the writing, including grammar, punctuation, etc.

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## **CLASSROOM CONDUCT**

Treat the classroom, your teacher and your classmates with respect.  
I am a real believer in that old saying: “Do unto others as you would have done unto you.”

Everybody makes mistakes...Everyone says something stupid from time to time...  
Let's not sit in judgement of anyone...

I will not tolerate abusive behavior or bullying, and if someone exhibits that sort of behavior. I reserve the right to ask them to leave the classroom... Possibly permanently.

Also, you have an obligation to pay attention during the class...However, I give every student the ability to do what they want with the class time, so long as they are not disruptive to those who want to learn.

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## **EXAM DATES AND POLICIES**

There is only one exam in this course....  
There is also a term paper. Please see below for further explanation.

**FINAL EXAM:** The final exam will occur during exam week or reading week, which means sometime between () and (). (Last day of classes is ())...

We will discuss the actual date in class.

The duration of the exam will be approximately two (2) hours:

Accommodations are given with a letter from Office of Disability Services:

Students with accommodations get an additional hour to finish the exam.

The exam will be all short answers.

I will discuss the exam more fully as we get closer to the exam date.

However, here are some issues to help with your planning:

- No cell phones or other electronics are allowed in the testing room.
- You must show a valid Rutgers photo ID to enter the room and to turn in the exam.
- Alternate seating; do not sit next to another student or in your usual seat.
- There is a bathroom procedure that will be discussed at the start of the exam.
- Your exam will not be accepted unless you sign the Honor Pledge.

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## **GRADING POLICY**

Course grades are determined as follows:

The exam is 60 % of your semester grade.

The term paper is worth 40% of your grade.

I may create some extra credit opportunities, but that is not guaranteed,

Also, students who come to class and participate will receive some grading assistance regarding their final grade.

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## **COURSE SCHEDULE**

<u>Date</u>	<u>Topic</u>	<u>Items Due</u>
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WEEK (CLASS)	TOPIC	READINGS	OTHER
One (1)	Discuss Syllabus Begin discussion on Barter and Money	3DR –Part 1 – Chaps. 1 and 2 But NOT 3	Discuss MOV and acquire the book
Two (2)	More on Barter and Money. Transition into The Financial System... Finance Companies, Pensions, Investment Banks, Investment Cos.	3DR –Part 1 – Chaps. 1 and 2 But NOT 3. Chaps. 15-19	Acquire MOV and begin reading the book.
Three (3)	More on the Financial System,	3DR –Part 1 – Chaps. 15-19	Read MOV
Four (4)	Financial Markets: Money Markets, Bond Markets, Equity Markets, Derivative Markets, Int'l Markets	3DR – Part 5: Chaps. 7 - 12	Read MOV
Five (5)	More on The Financial Markets	3DR – Part 5: Chaps. 7 - 12	Read MOV
Six (6)	More on The Financial Markets	3DR – Part 5: Chaps. 7-12	Read MOV
Seven (7)	Commercial Banking: Bank Operations, Int'l Banking, Regulations	3DR – Part 5: Chaps. 13 - 19	Read MOV
Eight (8)	More on Commercial Banking Operations	3DR – Part 5: Chaps. 13 - 19	Read MOV
Nine (9)	More on Commercial Banking Operations	3DR – Part 5: Chapter 13-19	Read MOV
Ten (10)	RISK	3DR – Part 3: Chaps. 20 +5	MOV Term Paper due
Eleven (11)	Interest Rates, Exchange Rates, the impact of economics on Financial Institutions	Continue CH. 5 3DR – Part 3: Chaps. 3, 4 + 6	
Twelve (12)	More on Rates and Economics	3DR – Part 3: Chaps. 3, 4 + 6	
Thirteen	No Class...() classes on ()		
Fourteen (13)	More on Rates and Economics	3DR – Part 3: Chaps. 3, 4 + 6	
Fifteen (14)	More on Rates and Economics	3DR – Part 3: Chaps. 3, 4 + 6	Exam Prep
FINAL EXAM (15)	FINAL EXAM details to Be discussed right after Thanksgiving		

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## SUPPORT SERVICES

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey,

provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at [ods.rutgers.edu](http://ods.rutgers.edu).

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email [dsoffice@echo.rutgers.edu](mailto:dsoffice@echo.rutgers.edu)]

[Rutgers University-Newark ODS phone (973)353-5375 or email [ods@newark.rutgers.edu](mailto:ods@newark.rutgers.edu)]

If you are *pregnant*, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email [jackie.moran@rutgers.edu](mailto:jackie.moran@rutgers.edu)]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email [TitleIX@newark.rutgers.edu](mailto:TitleIX@newark.rutgers.edu)]

If you seek *religious accommodations*, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email [deanofstudents@echo.rutgers.edu](mailto:deanofstudents@echo.rutgers.edu)]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email [DeanofStudents@newark.rutgers.edu](mailto:DeanofStudents@newark.rutgers.edu)]

If you have experienced any form of *gender or sex-based discrimination or harassment*, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: [https://cm.maxient.com/reportingform.php?RutgersUniv&layout\\_id=7](https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7). You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at [TitleIX@newark.rutgers.edu](mailto:TitleIX@newark.rutgers.edu). If you wish to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email [run.vpva@rutgers.edu](mailto:run.vpva@rutgers.edu)]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu>.

If you are a military **veteran** or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of **mental health** services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of **physical health** services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of **legal** services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to **English as a second language (ESL)** should contact the Program in American Language Studies for supports.

[Rutgers–Newark: [PALS@newark.rutgers.edu](mailto:PALS@newark.rutgers.edu)]

[Rutgers–New Brunswick: [eslpals@english.rutgers.edu](mailto:eslpals@english.rutgers.edu)]

If you are in need of additional **academic assistance**, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>]

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.

- Students must sign, date, and return a statement declaring that they understand this syllabus.]