Department of Finance and Economics  
COURSE NUMBER: 29:390:466:01  
COURSE TITLE: Estate Planning

COURSE DESCRIPTION

This course deals with planning one's future estate so that the maximum assets available go where the individual desires. This includes using trusts to that end and minimizing potential estate taxes. The course will rely extensively on the

COURSE MATERIALS

- Textbook(s): Required.  
  Estate Planning, 6th or 7th edition will be fine. 8th if you cannot find 6 or 7  
Publisher: Money Education  
Authors: Dalton, Michael A. & Langdon, Thomas P.  
Check Blackboard (blackboard.rutgers.edu) and your official Rutgers email account regularly.

LEARNING GOALS AND OBJECTIVES

Upon successful completion of this course, students should be conversant in the following Estate planning Principal Topic

- Characteristics and consequences of property titling
- Methods of property transfer at death
- Estate planning documents
- Gifting strategies
- Gift tax compliance and tax calculation
- Incapacity planning
- Estate tax compliance and tax calculation
- Sources for estate liquidity
- Powers of appointment
- Types, features, and taxation of trusts
- Qualified interest trusts
- Charitable transfers
- Use of life insurance in estate planning
- Marital deduction
- Intra-family and other business transfer techniques
- Deferral and minimization of estate taxes
- Generation-skipping transfer tax (GSTT)
- Fiduciaries
- Income in respect of a decedent (IRD)
- Postmortem estate planning techniques
- Estate planning for non-traditional relationships

PREQUISITES

There are no formal perquisites for this course.
ACADEMIC INTEGRITY
I do NOT tolerate cheating. Students are responsible for understanding the RU Academic Integrity Policy (http://academicintegrity.rutgers.edu/files/documents/AI_Policy_2013.pdf). I will strongly enforce this Policy and pursue all violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, “On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment.” [I will screen all written assignments through SafeAssign or Turnitin, plagiarism detection services that compare the work against a large database of past work.] Don’t let cheating destroy your hard-earned opportunity to learn. See business.rutgers.edu/ai for more details.

ATTENDANCE AND PREPARATION POLICY
- Expect me to attend all class sessions. I expect the same of you. If I am to be absent, my department chair or I will send you notice via email and/or Blackboard as far in advance as possible.

If you are going to be absent, notifying me is appreciated, the dad in me wants to know you are safe – however NOTIFYING me that you will not be in class does not EXCUSE you from class.

Attendance is mandatory. If you do not come to class I can guarantee you will not do well in this class. Irrespective of how perfect all your other work is, after four (4) absences, you CANNOT receive higher than a ‘C-‘. After six (6) absences you cannot receive higher than ‘D’ and if you miss 8 or more class periods I will not grade any of your submitted work, and you will receive an automatic ‘F.’

If your absence is due to religious observance, a Rutgers-approved activity, illness, or family emergency/death and you seek makeup work, also send me an email with full details and supporting documentation within 2 days of your first absence. Explain other aspects of your absence policy in detail; it will save you trouble later.

✓ For weather emergencies, consult the campus home page. If the campus is open, class will be held.
✓ Expect me to arrive on time for each class session. I expect the same of you.
✓ Expect me to remain for the entirety of each class session. I expect the same of you.
✓ Expect me to prepare properly for each class session. I expect the same of you. Complete all background reading and assignments. You cannot learn if you are not prepared. The minimum expectation is that for each class session, you have prepared by studying for at least twice as many hours.
✓ Expect me to participate fully in each class session. I expect the same of you. Stay focused and involved. You cannot learn if you are not paying attention.

CLASSROOM CONDUCT
[List rules for how students should behave in class, along with what happens if they violate these rules. Items to cover include: cold calling, hand-raising, cell phones, laptops, bathroom breaks, food & drink, side conversations, sleeping, name cards, seating arrangements, etc. Be as clear and specific as possible. If you use clickers, inform students of the penalties for not bringing a clicker, and notify them that operating a clicker for another student is a violation of academic integrity and will not be tolerated.]

EXAM DATES AND POLICIES
There are 2 exams in this course:
Midterm Exam: Wednesday March 11, 2015 Online
Final Exam: Monday May 11, 2015 In Class 3:00 PM to 6:00 PM WP 412

During exams, the following rules apply:
- If you have a disability that influences testing procedures, provide me an official letter from the Office of Disability Services at the start of the semester.
- No cell phones or other electronics are allowed in the testing room.
- Alternate seating; do not sit next to another student or in your usual seat.

GRADING POLICY
Course grades are determined as follows:

- Extra credit: NONE
- Grade distribution: NONE
- Grade posting: Blackboard

- Pre-grading: I will answer questions about an assignment in class before it is due. I will not grade an assignment before it is due.
- Re-grading: I will not re-grade an assignment. If you have questions you should ask BEFORE an assignment is due.
- Grade grubbing: Your final grade is not subject to negotiation. If you feel I have made an error, submit your written argument to me within one week of receiving your final grade. Clarify the precise error I made and provide all due supporting documentation. If I have made an error, I will gladly correct it. But I will adjust grades only if I have made an error. I cannot and will not adjust grades based on consequences, such as hurt pride, lost scholarships, lost tuition reimbursement, lost job opportunities, or dismissals. Do not ask me to do so. It is dishonest to attempt to influence faculty in an effort to obtain a grade that you did not earn, and it will not work.

<table>
<thead>
<tr>
<th>Assignments</th>
<th>Percent of Grade</th>
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<tbody>
<tr>
<td>Participation/attendance</td>
<td>30%</td>
</tr>
<tr>
<td>Mid-term exam 3/11/2015</td>
<td>35%</td>
</tr>
<tr>
<td>Final exam 5/11/2015</td>
<td>35%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
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SUPPORT SERVICES

If you are a military veteran or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. [http://veterans.rutgers.edu/](http://veterans.rutgers.edu/)
If you are in need of mental health services, please use our readily available services.

Rutgers University-Newark Counseling Center: http://counseling.newark.rutgers.edu/

If you are in need of physical health services, please use our readily available services.

Rutgers Health Services – Newark: http://health.newark.rutgers.edu/

If you are in need of legal services, please use our readily available services:

http://rusls.rutgers.edu/ If you are in need of additional academic assistance, please use our readily available services.

Rutgers University-Newark Learning Center: http://www.ncas.rutgers.edu/rlc

Rutgers University-Newark Writing Center: http://www.ncas.rutgers.edu/writingcenter

Students must sign, date, and return the attached statement declaring that they understand this syllabus.