

**Finance**  
**Course Number: 33:390:203**  
**Course Title: Introduction to**  
**Finance**

## **COURSE DESCRIPTION**

This course is to introduce the students to basic understanding of financial managements. It is intended to provide an overview of the managerial finance function as it relates to the time value of money, the financial decision-making, the return-risk trade-off, and an introduction to the fundamental concept of finance theory.

---

## **COURSE MATERIALS**

### Textbook:

Fundamental of Corporate Finance, 12<sup>th</sup> edition, by Ross, Westerfield and Jordan, McGraw-Hill. Note that we are using the most current version, i.e. the 12<sup>th</sup> edition, but you can also purchase an earlier edition such as 10 and 11<sup>th</sup> editions.

### Lecture Slides:

The slides will be posted on the Canvas before each class that covers the materials.

Check Canvas ([canvas.rutgers.edu](https://canvas.rutgers.edu)) and your official Rutgers email account regularly.

---

## **ACADEMIC INTEGRITY**

*I do NOT tolerate cheating.* Students are responsible for understanding the RU Academic Integrity Policy (<http://academicintegrity.rutgers.edu/>)

I will strongly enforce this Policy and pursue *all* violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, “On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment.” I will screen all written assignments through *SafeAssign* or *Turnitin*, plagiarism detection services that compare the work against a large database of past work. Don’t let cheating destroy your hard-earned opportunity to learn. See [business.rutgers.edu/ai](https://business.rutgers.edu/ai) for more details.

---

## **ATTENDANCE AND PREPARATION POLICY**

Attendance is essential for passing the course. If you are to be absent, report your absence in advance at <https://sims.rutgers.edu/ssra/>. If your absence is due to religious observance, a Rutgers-approved activity, illness, or family emergency/death and you seek makeup work, also send me the full details and supporting documentation **within one day of your first absence.**

For weather emergencies, consult the campus home page. If the campus is open, class will be held.

Keep cell phones and laptops out of sight and turned off. You may not use a cell phone or a laptop in place of a calculator in class or during exam. To encourage student participation and active learning, students might at times be randomly called on during class. This is not intended to test or embarrass anyone, but rather to keep everyone actively engaged in the material.

---

## QUESTIONS AND CONCERNS

You are welcome to visit me during my office hours to discuss any question or concern related to this course. **Emails should only be used for matters related to course administration. I will not answer technical questions via email.** If you are unable to attend regular office hours, please email me to set up an appointment or discuss with me immediately after class.

---

## REQUIREMENTS

### Homework Assignments:

Homework assignments will be posted on the course website. Due dates for homework assignments will be announced in advance. These questions are intended to help you review the materials and get better prepared for the exams. **Many of the questions on the exam will be similar to the homework and example covered in class.**

---

## EXAM DATES AND POLICIES

You should bring a calculator for the exam. The calculator cannot be a smartphone. The use of smartphones or any other device connected to the internet is **STRICTLY** forbidden, and such use will constitute academic dishonesty.

During exams, the following rules apply:

- If you have a disability that influences testing procedures, provide me an official letter from the Office of Disability Services at the start of the semester.
- No cell phones or other electronics are allowed in the testing room.
- Use the bathroom prior to the exam start; bathroom breaks, if essential, will be escorted. - Your exam will not be accepted unless you sign the Honor Pledge.

More information will be provided as we get closer to the exam dates. **Exams are closed book and you are only allowed to bring a calculator.** I will provide formulas that are necessary to answer exam questions. The final course grade will be determined by your final numerical average (using the numerical scores from all exams and assignments) relative to the rest of the class.

Make-up Exam:

If an emergency arises and you cannot attend the exam, please be prepared to provide written documentation explaining your situation before missing the exam. **For the first two exams, there will be no make-up exams and the weight(s) will be allocated to the rest of the exam(s) you attend.** If you cannot attend the final exam, you must take the make-up exam. **Please keep in mind that the make-up exam is likely to be more challenging.**

Exams:

There will be three exams. All exams are closed book. The exam dates are scheduled as follows.

Exam 1	()
Exam 2	()
Exam 3 (Final)	() (During Final Exam Week)

---

**GRADING POLICY**

Class Participation	10%
Homework	15%
1 <sup>st</sup> Mid-term exam	25%
2 <sup>nd</sup> Mid-term exam	25%
Final exam	25%

The final grade will be determined based on the aggregated score of all of the above categories.

In some cases, I may also add a few bonus points to the total score based on your class participation and contribution to the class atmosphere.

Homework: You are allowed to work with others on these assignments, but each individual should hand in their own written solutions. **Late assignments will not be accepted.** If you turn in all the assignments, the one with the lowest grade will be dropped; if you end up missing one assignment, that assignment will be dropped; if you miss a second assignment (or more) these other missed assignments will be recorded as zeros.

Regrades: If you feel that an error has been made in the grading of the question on an exam, you shall notify me within one week after viewing the graded exam the first time. **Please note that the entire exam will be reviewed for accuracy and correcting any errors could either raise or lower the overall score.** I will adjust grades only if I have made an error. I cannot adjust grades based on consequences, such as hurt

pride, lost scholarships, lost tuition reimbursement, lost job opportunities, or dismissals. **Please Note: No regrade request will be accepted if the original exam is done in pencil.**

Final grade distribution: following department guideline for undergraduate courses, the average GPA of this class will stay **between 2.95 and 3.15.**

---

## COURSE SCHEDULE

### TENTATIVE COURSE PLAN (SUBJECT TO CHANGE)

The topics covered, **time permitting**, include:

Topic	Chapter(s) #
- Introduction to Corporate Finance	Ch. 1
- Finance Statements, taxes and Cash flow	Ch. 2
- Working with Finance Statements	Ch. 3
- Introduction to Valuation: The Time Value of Money	Ch. 5
- Discounted Cash Flow Valuation	Ch. 6
- Interest Rates and Bond Valuation	Ch. 7
- Stock Valuation	Ch. 8
- Net Present Value and Other Investment Criteria	Ch. 9
- Making Capital Investment Decisions	Ch. 10
- Some Lessons form Capital Market History	Ch. 12
- Return, Risk, and the Security Market Line	Ch. 13
- Topics in Corporate Finance (not included in Final)	Ch. 21-27

---

## SUPPORT SERVICES

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at [ods.rutgers.edu](http://ods.rutgers.edu).

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email [dsoffice@echo.rutgers.edu](mailto:dsoffice@echo.rutgers.edu)]

[Rutgers University-Newark ODS phone (973)353-5375 or email [ods@newark.rutgers.edu](mailto:ods@newark.rutgers.edu)]

If you are ***pregnant***, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email [jackie.moran@rutgers.edu](mailto:jackie.moran@rutgers.edu)]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email [TitleIX@newark.rutgers.edu](mailto:TitleIX@newark.rutgers.edu)]

If you seek ***religious accommodations***, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email [deanofstudents@echo.rutgers.edu](mailto:deanofstudents@echo.rutgers.edu)]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email [DeanofStudents@newark.rutgers.edu](mailto:DeanofStudents@newark.rutgers.edu)]

If you have experienced any form of ***gender or sex-based discrimination or harassment***, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: [https://cm.maxient.com/reportingform.php?RutgersUniv&layout\\_id=7](https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7) . You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at [TitleIX@newark.rutgers.edu](mailto:TitleIX@newark.rutgers.edu). If you wish to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email [run.vpva@rutgers.edu](mailto:run.vpva@rutgers.edu)]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu> .

If you are a military **veteran** or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of **mental health** services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of **physical health** services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of **legal** services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to **English as a second language (ESL)** should contact the Program in American Language Studies for supports.

[Rutgers–Newark: [PALS@newark.rutgers.edu](mailto:PALS@newark.rutgers.edu)]

[Rutgers–New Brunswick: [eslpals@english.rutgers.edu](mailto:eslpals@english.rutgers.edu)]

If you are in need of additional **academic assistance**, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>]

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.

- Students must sign, date, and return a statement declaring that they understand this syllabus.]