

Professional Accounting
Course Number: 22:835:502
Course Title: Intermediate Accounting II

COURSE DESCRIPTION

Designed for both accounting and finance majors, this course combines a study of the theory, rationale, and objectives of corporate financial reporting with an examination of current reporting principles. The aim is to develop a realistic understanding of the strengths and weaknesses of corporate financial reporting, particularly from the viewpoint of the consumer of such financial information. Emphasis is placed on the analysis and understanding of publicly available financial information, rather than on the mechanics of construction of financial statements. Nevertheless, there is still a great deal of mechanics and problem solving in this course. Lecture material will closely follow the textbook. However, several controversial and theoretical issues may be included in classroom discussions. The student will be responsible for these additional areas as well as the textbook material assigned.

COURSE MATERIALS

Intermediate Accounting, by Gordon, Raedy and Sannella, 2nd Edition, 2019 (Pearson Education).

NOTE: You must also obtain access to MyLab Accounting (included with new books and purchased with used copies of the text).

Course Pack Modules (Sold only online at University Copy). Use the following link to purchase the course pack,

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Turning Cloud License: If you do not already have a clicker I will have one for you and also provide you with a Turning Cloud license. Please go to the following link to register your clicker and enter your license number.

<http://rbs-techdocs.rutgers.edu/m/34456/1/624722-how-to-create-a-turning-technologies-account-and-register-your-clicker>

LEARNING GOALS AND OBJECTIVES

This course is designed to help students develop accounting and analytical skills and knowledge.

The course consists primarily of lectures and problem solving and is designed to help students develop an

understanding of the major elements of financial accounting needed to make effective business decisions. The course closely follows the material presented in the textbook. However, additional material / topics will be covered in class. Students apply what they are learning by completing assigned homework problems, exams and by attending class and collaboratively solving self-assessment exercises, responding to short essay questions or exercises using clickers (Student Response System or *SRS*). These teaching techniques are employed in order to ensure that students meet the learning outcomes listed below.

- By the end of this course, students will be able to understand and analyze the accounting information needed to make business decisions and to issue reports to market participants.
- In addition, the course includes a significant amount of theory and students will be able to critically evaluate, analyze and interpret information needed to solve business problems and make rational economic decisions.
- Finally, students will be exposed to multiple alternatives in financial accounting and reporting. Some alternatives will increase reported income while others will reduce profit. The discussion of management discretion in selecting accounting methods will allow students to develop the ability to understand and evaluate ethical issues and situations to make business decisions with integrity.

ACADEMIC INTEGRITY

I do NOT tolerate cheating. Students are responsible for understanding the RU Academic Integrity Policy <http://academicintegrity.rutgers.edu/>

I will strongly enforce this Policy and pursue *all* violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, “On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment.” I will screen all written assignments through *SafeAssign* or *Turnitin*, plagiarism detection services that compare the work against a large database of past work. Don’t let cheating destroy your hard-earned opportunity to learn. See business.rutgers.edu/ai for more details.

ATTENDANCE AND PREPARATION POLICY

Attendance. There is a full cut assigned for each class not attended. Absences are assigned to a student who attends class but is studying for exams, has a computer opened, texting, reading emails on a phone, etc. There will also be a ½ cut assigned for lateness. You are ***allowed two unexcused absences***. Assuming you have a 100 average, you can still get an A with two full cuts. Three cuts results in a B+, four cuts results in a B, etc. Any combination of absences and late days totaling 8 will result in an F for the course (e.g., 5 cuts and 6 days late). (This policy does not include days out for religious holidays, military service and documented illness). For weather emergencies, consult the campus home page. If the campus is open, class will be held.

EXPECTATIONS AND CLASSROOM CONDUCT (PROFESSIONALISM)

- a. Assigned modules must be prepared prior to each class meeting. This includes reviewing the end of module questions and reviewing some of the end of chapter questions in the text (all solutions are posted in Canvas documents). You must also work through all illustrations in the modules to be prepared for class. This includes viewing online video lectures, if and when posted.

- b. Many of the end of module questions and other questions will be asked “on the fly” at various points during each class meeting. Your performance on these questions is part of your participation grade.
 - c. Your learning goals are:
 1. To critically analyze all accounting standards covered in this course with “professional skepticism.”
 2. To fully understand the theory underlying each accounting method covered.
 3. To relate and link several parts of the theoretical foundation and apply these concepts when solving mechanical problems.
 4. To tie the effects of each accounting procedure to the financial statements and selected financial ratios using Financial Statement Modeling (Articulation) Worksheets. Place emphasis on the cash flow effects of the event or transaction.
 5. To approach all portions of the course material from a user perspective.
 - d. Electronic devices are not permitted during class. If you are using any electronic device without prior permission, you will receive a cut for that class (see attendance policy above).
 - e. You are expected to arrive on time and remain for the entire class. If you have to be late or leave early, please let me know in advance.
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EXAM DATES AND POLICIES

There are four exams in this course: Three semester exams scheduled for ()(also see dates on the course schedule), and a comprehensive final exam scheduled for ().

Note that final grades are determined using a “plus / minus grade system”, meaning that an A is 95 to 100%, and A- is 90 to 94, etc.

The typical grade scale for this course is presented below.

<u>RANGE</u>	<u>GRADE</u>	<u>Points in GPA</u>
95-100	A	4.00
90-94	A-	3.67
85-89	B+	3.33
80-84	B	3.00
75-79	B-	2.67
70-74	C+	2.33
65-69	C	2.00
60-64	C-	1.67
55-60	D	1.00
Under 55	F	0.00

Content of Exams: All exams are will consist of short essay questions (This portion is online and is *open book*) and problems (this portion is a blue book exam *and is closed book*). **The problems will be similar to**

the mechanical exercises covered during class and included in the course pack and assigned problems. The final exam will only include problems.

Make up exams: Make up exams are *not available* (except in extreme circumstances that can be documented). If an exam is not taken during the semester, the weight on that exam is added to weight of the cumulative final exam. For example, if you do not sit for one in-class exam, the weight on your cumulative final exam will be increased by 15% and will represent 50% of your total grade. **Essay questions covering topics on the exam not taken will be added to the final exam.**

Grade Improvement Opportunities: Exams are not curved but you will **always** be offered the opportunity to improve your grade. Typically, these opportunities consist of **re-taking the problems portion of the exam (essay questions are open book and will not be retested)**. The revised score and the original scores are typically weighted and the new score does not replace the prior score. **Depending on class performance, extra credit may be considered. All opportunities must be offered to the entire class. Please do not ask for an individual project or extra credit assignment.**

Graded exams are typically **returned within one week** of the exam date. Only clicker grades and essay scores are posted on Canvas.

During exams, the following rules apply:

- If you require accommodations that require a modification of testing procedures, provide me an official letter from the Office of Disability Services at the start of the semester.
- No cell phones or other electronics are allowed in the testing room. Only laptops are permitted for the essay portion of in-class exams.
- Alternate seating; do not sit next to another student or in your usual seat.

COURSE SCHEDULE

All assignments are to be submitted on MyLab Accounting. Chapter coverage and assignment due dates are tentative and may be modified based on material coverage.

<i>Week of</i>	<i>TOPIC</i>	<i>CHAPTER</i>
<i>1</i>	Stockholders' Equity	15
<i>2</i>	Dilutive Securities and Earnings per Share	20 (also refer to Chapters 14 and 19)
<i>3</i>	Investments <i>Exam 1: ()</i>	16
<i>4</i>	Investments (continued) Revenue Recognition	16 8
<i>5</i>	Revenue Recognition (Continued)	8
<i>6</i>	Accounting for Income Taxes	17

7	Accounting for Income Taxes (continued) <i>Exam 2: ()</i>	17
8	Accounting for Pensions	19
9	Accounting for Leases	18
10 (<i>Exam 3: ()</i> Accounting for Leases (Continued) Statement of Cash Flows Revisited – Coverage includes the impact of Intermediate II topics on the Cash Flow Statement (<i>Module 22-3 only</i>)	18 22
Week 11: FINAL EXAMINATION: ()		

SUPPORT SERVICES

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at ods.rutgers.edu.

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email dsoffice@echo.rutgers.edu]

[Rutgers University-Newark ODS phone (973)353-5375 or email ods@newark.rutgers.edu]

If you are *pregnant*, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email jackie.moran@rutgers.edu]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email TitleIX@newark.rutgers.edu]

If you seek *religious accommodations*, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email deanofstudents@echo.rutgers.edu]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email DeanofStudents@newark.rutgers.edu]

If you have experienced any form of *gender or sex-based discrimination or harassment*, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7 . You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at TitleIX@newark.rutgers.edu. If you wish to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email run.vpva@rutgers.edu]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu> .

If you are a military *veteran* or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of *mental health* services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of *physical health* services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of *legal* services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to *English as a second language (ESL)* should contact the Program in American Language Studies for supports.

[Rutgers–Newark: PALS@newark.rutgers.edu]

[Rutgers–New Brunswick: eslpals@english.rutgers.edu]

If you are in need of additional *academic assistance*, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>]

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.
- Students must sign, date, and return a statement declaring that they understand this syllabus.]