

**Professional Accounting**  
**Course Number: 22:835:511**  
**Course Title: Business Law II**

## **COURSE DESCRIPTION**

The first part of this course provides a comprehensive overview of the fundamentals of advanced concepts in the law of negotiable instruments, banking law, secured transactions in real & personal property law, labor law, and bankruptcy. The second half of the course focuses primarily on business structures. Various forms for doing business are studied. They include sole proprietorships, partnerships, limited partnerships, limited liability partnerships, corporations, and limited liability companies—formation, operation, and termination of these entities are examined. In addition, administrative law, consumer protection, antitrust issues, accountants' legal liability, and ethics are also studied.

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## **COURSE MATERIALS**

**TEXT: Business Law, 10th Edition (Pearson) with MyLab**  
By: Henry Cheeseman

Pearson registration and purchase info provided. It is **STRONGLY** recommended that students purchase materials from the RU bookstore or directly from the Pearson website. Textbook purchases made from Amazon or other retailers don't always include access to MyLab (the publisher's tool required for this course)

**NOTE:** Students who already purchased the materials for Bus Law I during this past summer semester will continue to have access, and thus, do **NOT** need to make another purchase

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## **COURSE OBJECTIVES**

By the end of this course, you will be able to:

1. **Acquire a** working knowledge of legal terms and principles, as well as of how the legal system operates with emphasis on the courts and the legislative process.
2. **Demonstrate** an ability to apply legal terms and principles relating to business matters.
3. **Understand** the principles and concepts critical to success on the CPA examination.
4. **Analyze** contemporary business-related legal issues.

5. **Identify** ethical constraints in business decision-making.

## PREREQUISITES

There are no prerequisites for this course.

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## ACADEMIC INTEGRITY

*I do NOT tolerate cheating.* Students are responsible for understanding the RU Academic Integrity Policy <http://academicintegrity.rutgers.edu/>

I will strongly enforce this Policy and pursue *all* violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, “On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment.” I will screen all written assignments through *SafeAssign* or *Turnitin*, plagiarism detection services that compare the work against a large database of past work. Don’t let cheating destroy your hard-earned opportunity to learn. See [business.rutgers.edu/ai](http://business.rutgers.edu/ai) for more details.

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## COURSE METHOD AND REQUIREMENTS

Students are expected to complete all course work in a timely manner and must be prepared to actively participate in online discussions on the discussion board/forum on Canvas. In addition to reading the assigned chapters (and any supplemental material posted on Canvas), students should listen to the recorded lecture for each chapter and complete the exercises assigned on Pearson MyLab. These MyLab exercises will be helpful in retaining the material so that you may do your very best on the exams. Students are also expected to be up to date on current legal issues affecting businesses in order to write a paper on a current business/legal issue.

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## GRADING COMPONENTS

### **Examinations (60%--Midterm and Final Exams worth 30%, each)**

The midterm exam is scheduled as close to the half-way mark of the class as possible. The final exam (not cumulative) will be given during the last week of the term. More information is provided on the Canvas course page.

Make-up examinations are a matter of discretion, not a matter of right. They will be given only in the most compelling circumstances and must be arranged in advance of the test date, where appropriate. If you miss an exam without prior notice to me, you must contact me by email within 24 hours. No make-up exam is given for medical reasons without a physician’s note or other valid, written excuse.

### **Writing Assignment (20%)**

Toward the end of the term, students must submit a written paper (2-3 double-spaced, typed pages) analyzing a contemporary legal issue relevant to politics or business – details posted on the Canvas course page.

### **Discussion Posts on Canvas (10%)**

Students will make posts in response to questions posed on the Discussion Board/Forum on Canvas. All posts and discussion should be relevant to the chapter and should provide useful and meaningful information and demonstrate insight into the materials. The posts are evaluated for organization, relevance and insight.

### **Pearson MyLab (Quizzes) (10%)**

MyLab is a required component of the course. All students purchase this feature (along with the textbook) and must complete and pass all quizzes on the MyLab website. You must score 70 or above to be deemed to have passed a quiz. Failure to complete or pass any quiz may result in a 2-point reduction from your final grade for EACH missed/failed quiz.

Although I strongly suggest that you complete the quiz for each chapter in the week assigned, you must complete the quizzes for weeks 1 - 3 by the end of the weekend when the midterm is scheduled.

Similarly, the quizzes assigned for weeks 4 -7 must be completed by the end of the weekend when the final is scheduled. ***You are solely responsible for keeping track of, and meeting, all deadlines.***

***\*\*Please make certain that you have a reliable Internet connection when taking exams, Pearson MyLab quizzes, and completing all online work.***

### **Grading Summary**

Examinations (Midterm & Final Exams) 60%

Writing Assignment 20%

Discussion Posts 10%

MyLab Quizzes 10%

There is NO extra credit assignment, nor will the grades be curved. You earn your own grade based on objective criteria. If you feel I have made an error, I will gladly review and correct it. Please understand that I cannot, and will not, adjust grades based on individual circumstances. That is simply not fair to the other students. Any inquiries or reviews of exams must take place within two weeks of the administration of the exam.

Letter grades are assigned as follows:

93-100 = A

90-92 = A-

87-89 = B+

83-86 = B

80-82 = B-

77-79 = C+

73-76 = C

70-72 = C-  
60-69 = D  
59 and below = F

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## **COURSE SCHEDULE**

*(subject to change at Instructor's discretion, as necessary)*

### ***Week 1:***

CHAPTER 22 CREATION OF NEGOTIABLE INSTRUMENTS  
CHAPTER 23 HOLDER IN DUE COURSE & TRANSFERABILITY  
CHAPTER 24 LIABILITY, DEFENSES AND DISCHARGE

***Due:*** Make introduction posts in the Discussion Board/Forum on Canvas

### ***Week 2:***

CHAPTER 25 THE BANKING SYSTEM  
CHAPTER 26 CREDIT & REAL PROPERTY FINANCING  
CHAPTER 27 SECURED TRANSACTIONS (UCC ARTICLE 9)

***Due by*** Answer Discussion Board/Forum Questions (Part I) on Canvas

### ***Week 3:***

CHAPTER 28 BANKRUPTCY AND REORGANIZATION  
CHAPTER 32 LABOR LAW  
CHAPTER 34 SMALL BUSINESS AND PARTNERSHIPS

**MIDTERM EXAMINATION** via Canvas (Chapters covered during **Weeks 1 – 3**)

***Due:*** Pearson MyLab Quizzes for all chapters assigned in Weeks 1 – 3

### ***Week 4:***

CHAPTER 35 LIMITED PARTNERSHIPS  
CHAPTER 36 CORPORATE FORMATION AND FINANCING  
CHAPTER 37 CORPORATE GOVERNANCE AND SOX

**Due Answer Discussion Board/Forum Questions (Part II) on Canvas**

**Week 5:**

CHAPTER 38 CORPORATE ACQUISITIONS AND MERGERS

CHAPTER 39 LIMITED LIABILITY COMPANIES AND LLPs

CHAPTER 40 FRANCHISE AND SPECIAL FORMS OF BUSINESS

**Due: Answer Discussion Board/Forum Questions (Part III) on Canvas**

**Week 6:**

CHAPTER 41 INVESTOR PROTECTION

CHAPTER 42 ETHICS AND SOCIAL RESPONSIBILITY

CHAPTER 43 ADMINISTRATIVE LAW AND REGULATORY AGENCIES

**Due: Answer Discussion Board/Forum Questions (Part IV) on Canvas**

**Week 7:**

CHAPTER 44 CONSUMER PROTECTION AND PRODUCT SAFETY

CHAPTER 46 ANTITRUST LAW AND UNFAIR TRADE PRACTICES

CHAPTER 51 ACCOUNTANT'S DUTIES AND LIABILITY

**Due Submit Writing Assignment in Dropbox on Canvas**

**Week 8**

**FINAL EXAMINATION** via Canvas (Chapters covered during **Weeks 4 – 7**)

**Due Pearson MyLab Quizzes for all chapters assigned in Weeks 4 – 7)**

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## **SUPPORT SERVICES**

If you need accommodation for a *disability*, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at [ods.rutgers.edu](https://ods.rutgers.edu).

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email [dsoffice@echo.rutgers.edu](mailto:dsoffice@echo.rutgers.edu)]

[Rutgers University-Newark ODS phone (973)353-5375 or email [ods@newark.rutgers.edu](mailto:ods@newark.rutgers.edu)]

If you are *pregnant*, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email [jackie.moran@rutgers.edu](mailto:jackie.moran@rutgers.edu)]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email [TitleIX@newark.rutgers.edu](mailto:TitleIX@newark.rutgers.edu)]

If you seek *religious accommodations*, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email [deanofstudents@echo.rutgers.edu](mailto:deanofstudents@echo.rutgers.edu)]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email [DeanofStudents@newark.rutgers.edu](mailto:DeanofStudents@newark.rutgers.edu)]

If you have experienced any form of *gender or sex-based discrimination or harassment*, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: [https://cm.maxient.com/reportingform.php?RutgersUniv&layout\\_id=7](https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7) . You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at [TitleIX@newark.rutgers.edu](mailto:TitleIX@newark.rutgers.edu). If you wish to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email [run.vpva@rutgers.edu](mailto:run.vpva@rutgers.edu)]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu> .

If you are a military *veteran* or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of *mental health* services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of *physical health* services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of *legal* services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to *English as a second language (ESL)* should contact the Program in American Language Studies for supports.

[Rutgers–Newark: [PALS@newark.rutgers.edu](mailto:PALS@newark.rutgers.edu)]

[Rutgers–New Brunswick: [eslpals@english.rutgers.edu](mailto:eslpals@english.rutgers.edu)]

If you are in need of additional *academic assistance*, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>]

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.

- Students must sign, date, and return a statement declaring that they understand this syllabus.]