COURSE DESCRIPTION

The first part of this course provides a comprehensive overview of the fundamentals of advanced concepts in the law of negotiable instruments, banking law, secured transactions in both real and personal property, agency law, labor law and bankruptcy. The relevant aspects of these essential components of business law are explored in detail.

The second half of the course focuses primarily on business structures. Various forms for doing business are studied. They include sole proprietorships, partnerships, limited partnerships, limited liability partnerships, corporations, and limited liability companies. The formation, operation and termination of these entities examined and discussed.

Accountant’s legal liability issues and ethics issued are also studied.

ADD/Drop Information: For details about add/drop periods and timing see the following link: http://nbregistrar.rutgers.edu/undergrad/enrol-nb.htm#drop4a

COURSE MATERIALS

TEXT: Business Law, 9th Edition
By: Henry Cheeseman

Option 1: (Bound text + CourseConnect access code)
Cheeseman | Business Law: Legal Environment, Online Commerce, Business Ethics, and International Issues CourseConnect with PACKAGE for Rutgers State University, 1/e
ISBN: 1323182683

Option 2: (Looseleaf text + CourseConnect access code)
Cheeseman | Business Law: Student Value Edition PACKAGE for Rutgers State University, 2/e
ISBN: 1323182705

Option 3: (CourseConnect access code)
Business Law 3.0 CourseConnect Foundation for Pearson Learning Solutions - Stand-alone Access Card
ISBN: 1256915017

Prior editions or alternate versions are NOT acceptable!
LEARNING OBJECTIVES

1. A working knowledge of legal terms, principles and ethics, and a demonstrated ability to apply these in an appropriate manner.

2. An understanding of how the legal system operates, with emphasis on the courts and the legislative process.

3. An ability to analyze contemporary ethical, international, and business related legal issues.

4. An understanding and appreciation of the need for objectivity, restraint and fairness in the legal system.

5. An understanding of the principles and concepts critical to success on the CPA Examination.

6. An appreciation of the importance of ethics in business.

COURSE REQUIREMENTS: (See BlackBoard Announcements for Detailed Information)

All students must be prepared to actively participate in online lectures and discussions. Students are expected to be up to date on current legal issues affecting businesses in order to facilitate these discussions. For this reason, required that all students be up to date on readings in the textbook, it is recommended that all students make an effort to read the Wall Street Journal and/or other recognized business periodicals on a regular basis. Other books and recommended readings will be announced from time to time. In addition, all cases in the text must be studied in preparation for participation in online discussions.

The format for examinations will be announced early in the semester, as will the dates and times for online discussions, and the availability of recorded lectures. This course is not graded on a curve. You will receive the grade you earn. I do not, under any circumstances, offer extra credit work, nor do I negotiate grades…No Exceptions. Refer to more detailed information below.
COURSE OUTLINE: (Subject to change at Instructor’s discretion)

NOTE: It is anticipated that three chapters will be covered per week. Assignments (if any), threaded discussions, exams and all other items open and close as per the dates shown below. Assignment due dates will be found in the respective assignment folders in BlackBoard. Late assignments will not be graded.

Week 1: 9/1/15 – 9/6/15

CHAPTER 22 CREATION OF NEGOTIABLE INSTRUMENTS
CHAPTER 23 HOLDER IN DUE COURSE & TRANSFERABILITY
CHAPTER 24 LIABILITY, DEFENSES AND DISCHARGE

Week 2: 9/7/15 – 9/13/15

CHAPTER 25 THE BANKING SYSTEM
CHAPTER 26 CREDIT & REAL PROPERTY FINANCING
CHAPTER 27 SECURED TRANSACTIONS (UCC ARTICLE 9)

Week 3: 9/14/15 – 9/20/15

CHAPTER 28 BANKRUPTCY AND REORGANIZATION
CHAPTER 32 LABOR LAW
CHAPTER 34 SMALL BUSINESS AND PARTNERSHIPS

MIDTERM EXAMINATION: 9/20/15 – 9/21/15 (48 hour window)

Week 4: 9/21/15 – 9/27/15

CHAPTER 35 LIMITED PARTNERSHIPS
CHAPTER 36 CORPORATE FORMATION AND FINANCING
CHAPTER 37 CORPORATE GOVERNANCE AND SOX

Week 5: 9/28/15 – 10/4/15

CHAPTER 38 CORPORATE ACQUISITIONS AND MERGERS
CHAPTER 39 LIMITED LIABILITY COMPANIES AND LLP’S
CHAPTER 40 FRANCHISES

Week 6: 10/5/15 – 10/11/15

CHAPTER 41 INVESTOR PROTECTION
CHAPTER 42 BUSINESS ETHICS AND SOCIAL RESPONSIBILITY
CHAPTER 43 ADMINISTRATIVE LAW

Week 7: 10/12/15 – 10/18/15

CHAPTER 44 CONSUMER PROTECTION LAW
CHAPTER 46 ANTITRUST AND UNFAIR TRADE PRACTICES
CHAPTER 51 ACCOUNTANT’S DUTIES AND LIABILITY
**FINAL EXAMINATION:** 10/18-15 – 10/19/15 (48 hour window)

**COURSE GRADING:** (See Blackboard Announcements concerning grading policy for details)

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>MID-TERM EXAM</td>
<td>40%</td>
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<tr>
<td>FINAL EXAM</td>
<td>40%</td>
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<tr>
<td>Discussion Posts</td>
<td>15%</td>
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<tr>
<td>Quizzes</td>
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**Examination and Grading Procedures:**

**Examinations:**

Mid-term exams will be scheduled as close to the halfway mark of the class as possible. Final examinations will be given during the last week of the term.

No make-up exams are given for missed midterms. If you miss the exam, you will get a “0” for the test. **No exceptions.**

Make-up examinations for the final are a matter of discretion, not a matter of right. They will be given only in the most compelling circumstances, only in full compliance with University policy, and must be arranged in advance of the test date where appropriate. If you miss an exam without prior notice to me, you must contact me by email within 24 hours. **No exceptions.**

No make-up final exam is given for medical reasons without a physician’s note or other valid, written excuse.

Failure to follow these instructions means a failing grade (“0”) on the exam.

No aspects of grades/grading will be discussed by email – it must be done in person. Any inquiries or reviews of exams must take place within two weeks of the administration of the exam, by appointment, during office hours.

**Please take special note of the fact that I take academic integrity violations very seriously.** See [http://academicintegrity.rutgers.edu/](http://academicintegrity.rutgers.edu/) for details on the University Academic Integrity Policy.

The following constitute violations of the University Academic Integrity Policy:

- Copying on any examinations;
- Acting to facilitate copying during an examination;
- Collaborating before or after an exam to develop methods of exchanging information and implementation thereof;
- Acquiring or distributing an examination from unauthorized sources prior or subsequent to the examination;
- Having a substitute take an exam or taking an exam for someone else;

The penalty for violations is a failing grade for the course and a minimum one semester suspension from the University.
The penalty for a Level Four Violation is permanent expulsion from the university.

Any violations of the Academic Integrity Policy before, during or after an examination will be prosecuted to the maximum extent possible.

**Grading:**

Grades will be based upon the average score of two examinations, consisting of the mid-term and a final examination, coupled with credit for active, meaningful participation in discussion threads, online class sessions and successful completion of chapter quizzes and assignments. Each exam will be worth a maximum of 100 points, and shall count for 40% of the final course grade. The remaining 20% of your grade will be for participation in online discussion threads, class sessions and quizzes. To obtain the full 20% credit for participation and quizzes, you must contribute meaningfully to EVERY discussion thread, participate in all online class sessions, and must pass EVERY quiz with a minimum score of 70. The maximum final point score for the course shall be 100 points. Quizzes are graded automatically and results are immediately available. Exam grades are posted within 48 hours of completion of the exam.

Letter grades are assigned as follows:

- 90-100 = A
- 85-89.99 = B+
- 80-84.99 = B
- 75-79.99 = C+
- 70-74.99 = C
- 60-69.99 = D
- 59.99 and below = F

Under no circumstances will the grades be curved or adjusted in any manner.

Your final grade will be based solely upon exam results and discussion participation. **There will be absolutely no exceptions to the grading policy under any circumstances.** You will receive the grade that you earn.

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UP TO DATE, DETAILED INFORMATION ABOUT CLASS POLICIES AND REQUIREMENTS AND CHANGES IN THE SYLLABUS WILL BE POSTED ON BLACKBOARD OR FROM TIME TO TIME AS MAY BE APPROPRIATE.

**ATTENDANCE/PARTICIPATION POLICY:**

Participation in online class sessions and discussion threads is mandatory. Attendance will be taken during each online class session by way of the system software. Online class sessions will be scheduled on an as-needed basis throughout the term. It is expected that you will dedicate a minimum of 10 hours per week toward the completion of coursework during the term.

Be certain to log into the course website at least daily during the week to keep abreast of announcements and other relevant postings.
It is expected that all students will comport themselves appropriately during all class interactions. Be courteous and professional, proofread your submissions before sending, but in a law course, reality trumps political correctness, so do not be afraid to tell us what you think, and to address the hard questions.

**IMPORTANT:** It is my policy to respond to all emails within 24 hours of receipt. Emails sent to me that do not contain class information (including Section) in the subject line are automatically deleted without being read! Note further that I will not respond to emails seeking information about details of the course that are set forth clearly in the instructions in this syllabus, on the University website, or in other course materials. You are expected to READ AND UNDERSTAND this information in advance of the start of the course.

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**NOTE:**

**RECORDING OF LECTURES IS ABSOLUTELY PROHIBITED!**

Students may **NOT** use any audio or video devices to record lectures or online discussions.

Students with special needs who wish to use recording devices must present a signed Letter of Accommodation from the Office of Disability Services. Nonetheless, permission to use any recording device will remain at the sole and final discretion of the Instructor.

If permitted, such recordings are to be used solely for the purposes of individual study by students enrolled in this class. They may not be reproduced, shared with those not in the class, or uploaded to publicly accessible web environments.

Rutgers University welcomes students with disabilities into all of the University's educational programs. In order to receive consideration for reasonable accommodations, a student with a disability must contact the appropriate disability services office at the campus where you are officially enrolled, participate in an intake interview, and provide documentation: [https://ods.rutgers.edu/students/documentation-guidelines](https://ods.rutgers.edu/students/documentation-guidelines).

If the documentation supports your request for reasonable accommodations, your campus's disability services office will provide you with a Letter of Accommodations. Please share this letter with your instructors and discuss the accommodations with them as early in your courses as possible. To begin this process, please complete the Registration form on the ODS web site at: [https://ods.rutgers.edu/students/registration-form](https://ods.rutgers.edu/students/registration-form).

Students found in violation of this policy will be subject to disciplinary action per the University's Code of Student Conduct.

**Disclaimer and Warning**

*This course, lectures, presentation, and other content are not intended to, nor do they constitute, legal advice in any manner or of any sort. It is incumbent upon any student with specific legal questions or concerns to obtain independent legal advice to ascertain their individual situation and to determine the application of the topics and laws discussed to their own situation.*
SUPPORT SERVICES


If you are a military veteran or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. http://veterans.rutgers.edu/

If you are in need of mental health services, please use our readily available services.

Rutgers University-Newark Counseling Center: http://counseling.newark.rutgers.edu/
Rutgers Counseling and Psychological Services – New Brunswick: http://rhscaps.rutgers.edu/

If you are in need of physical health services, please use our readily available services.
Rutgers Health Services – Newark: http://health.newark.rutgers.edu/
Rutgers Health Services – New Brunswick: http://health.rutgers.edu/

If you are in need of legal services, please use our readily available services: http://rusls.rutgers.edu/

If you are in need of additional academic assistance, please use our readily available services.

Rutgers University-Newark Learning Center: http://www.ncas.rutgers.edu/rlc
Rutgers University-Newark Writing Center: http://www.ncas.rutgers.edu/writingcenter
Rutgers University-New Brunswick Learning Center: https://rlc.rutgers.edu/

You are expected to have a working knowledge of Blackboard and Pearson CourseConnect for this course. In addition, a computer and reliable internet access are necessary.

Technical questions should be directed to the Student Help Desk: http://ncs.newark.rutgers.edu/hd or call 973.353.5083