

Professional Accounting
Course Number: 22:835:625
Course Title: Advanced Accounting

COURSE DESCRIPTION

Advanced Accounting teaches accounting knowledge related to financial reporting for mergers and acquisitions, foreign currency transactions, and partnership accounting. Most chapters are taught through U.S. GAAP discussion and problem solving illustration. Homework assignments will be due after lecture sessions.

COURSE MATERIALS

Required Textbook: *Advanced Accounting* by Joe B. Hoyle, Thomas F. Schaefer, and Timothy S. Douppnik, 14th Edition, 2021, McGraw-Hill Irwin.

McGraw-Hill Connect is required for this course. Please register under the following section:

Course Site: <https://canvas.rutgers.edu>.

LEARNING GOALS AND OBJECTIVES

Advanced Accounting is designed to help students develop their knowledge and critical thinking skills in the area of financial reporting for mergers and acquisitions, foreign currency transactions, and partnership accounting. Students who complete this course will demonstrate the ability to consolidate the financial statements of the parent company and the subsidiary, account for foreign currency forward contracts and options, translate foreign currency financial statements, and understand various aspects of partnership accounting.

Students develop these skills and knowledge through reading the textbook, attending class lectures and discussions, working on homework questions and end-of-chapter multiple-choice questions, joining study groups, and attending Q&A sessions.

ACADEMIC INTEGRITY

I do NOT tolerate cheating. Students are responsible for understanding the RU Academic Integrity Policy <http://academicintegrity.rutgers.edu/>

I will strongly enforce this Policy and pursue *all* violations. On all examinations and assignments, students must sign the RU Honor Pledge, which states, “On my honor, I have neither received nor given any unauthorized assistance on this examination or assignment.” I will screen all written assignments through *SafeAssign* or *Turnitin*, plagiarism detection services that compare the work against a large

database of past work. Don't let cheating destroy your hard-earned opportunity to learn. See business.rutgers.edu/ai for more details.

EXAM DATES AND POLICIES

The final grade is calculated as follows. There will NOT be extra credit or curve. All the exams will be open book and open notes. However, students cannot communicate with each other during the exams.

40% Midterm Exam

40% Final Exam

20% Homework assignments

The final letter grade is determined as follows: A	95-100
A-	90-94
B+	85-89
B	80-84
B-	75-79
C+	70-74
C	65-69
C-	60-64
D	55-60
F	Under 55

COURSE SCHEDULE

<i>Date</i>	<i>Chapter/Topic</i>
Session 1	<i>Course orientation</i>
Session 2	<i>Chapter 3- Consolidations – Subsequent to the Date of Acquisition</i>
Session 3	<i>Chapter 4- Consolidated Financial Statements and Outside Ownership</i>
Session 4	<i>Chapter 5- Consolidated Financial Statements – Intra-Entity Asset Transactions</i>
	<i>Midterm exam</i>

Session 5	<i>Chapter 9- Foreign Currency Transactions and Hedging Foreign Exchange Risk</i>
Session 6	<i>Chapter 10- Translation of Foreign Currency Financial Statements</i>
Session 7	<i>Chapter 14- Partnerships: Formation and Operation</i>
Session 8	<i>Chapter 15- Partnerships: Termination and Liquidation</i>
	<i>Final exam</i>

SUPPORT SERVICES

If you need accommodation for a ***disability***, obtain a Letter of Accommodation from the Office of Disability Services. The Office of Disability Services at Rutgers, The State University of New Jersey, provides student-centered and student-inclusive programming in compliance with the Americans with Disabilities Act of 1990, the Americans with Disabilities Act Amendments of 2008, Section 504 of the Rehabilitation Act of 1973, Section 508 of the Rehabilitation Act of 1998, and the New Jersey Law Against Discrimination. More information can be found at ods.rutgers.edu.

[Rutgers University-New Brunswick ODS phone (848)445-6800 or email dsoffice@echo.rutgers.edu]

[Rutgers University-Newark ODS phone (973)353-5375 or email ods@newark.rutgers.edu]

If you are ***pregnant***, the Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy.

[Rutgers University-New Brunswick Title IX Coordinator phone (848)932-8200 or email jackie.moran@rutgers.edu]

[Rutgers University-Newark Office of Title IX and ADA Compliance phone (973)353-1906 or email TitleIX@newark.rutgers.edu]

If you seek ***religious accommodations***, the Office of the Dean of Students is available to verify absences for religious observance, as needed.

[Rutgers University-New Brunswick Dean of Students phone (848)932-2300 or email deanofstudents@echo.rutgers.edu]

[Rutgers University-Newark Dean of Students phone (973)353-5063 or email DeanofStudents@newark.rutgers.edu]

If you have experienced any form of *gender or sex-based discrimination or harassment*, including sexual assault, sexual harassment, relationship violence, or stalking, the Office for Violence Prevention and Victim Assistance provides help and support. More information can be found at <http://vpva.rutgers.edu/>.

[Rutgers University-New Brunswick incident report link: <http://studentconduct.rutgers.edu/concern/>. You may contact the Office for Violence Prevention and Victim Assistance at (848)932-1181]

[Rutgers University-Newark incident report link: https://cm.maxient.com/reportingform.php?RutgersUniv&layout_id=7 . You may also contact the Office of Title IX and ADA Compliance at (973)353-1906 or email at TitleIX@newark.rutgers.edu. If you wish to speak with a staff member who is confidential and does **not** have a reporting responsibility, you may contact the Office for Violence Prevention and Victim Assistance at (973)353-1918 or email run.vpva@rutgers.edu]

If students who have experienced a temporary condition or injury that is adversely affecting their ability to fully participate, you should submit a request via <https://temporaryconditions.rutgers.edu> .

If you are a military *veteran* or are on active military duty, you can obtain support through the Office of Veteran and Military Programs and Services. <http://veterans.rutgers.edu/>

If you are in need of *mental health* services, please use our readily available services.

[Rutgers University-Newark Counseling Center: <http://counseling.newark.rutgers.edu/>]

[Rutgers Counseling and Psychological Services–New Brunswick: <http://rhscaps.rutgers.edu/>]

If you are in need of *physical health* services, please use our readily available services.

[Rutgers Health Services – Newark: <http://health.newark.rutgers.edu/>]

[Rutgers Health Services – New Brunswick: <http://health.rutgers.edu/>]

If you are in need of *legal* services, please use our readily available services: <http://rusls.rutgers.edu/>

Students experiencing difficulty in courses due to *English as a second language (ESL)* should contact the Program in American Language Studies for supports.

[Rutgers–Newark: PALS@newark.rutgers.edu]

[Rutgers–New Brunswick: eslpals@english.rutgers.edu]

If you are in need of additional *academic assistance*, please use our readily available services.

[Rutgers University-Newark Learning Center: <http://www.ncas.rutgers.edu/rlc>]

[Rutgers University-Newark Writing Center: <http://www.ncas.rutgers.edu/writingcenter>]

[Rutgers University-New Brunswick Learning Center: <https://rlc.rutgers.edu/>]

[Optional items that many faculty include:

- Students must sign, date, and return a statement declaring that they understand the RU Academic Integrity Policy.
- Students must sign, date, and return a statement declaring that they understand this syllabus.]